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Time to expurgate the law books?

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We shouldn't call them lawmakers, because they will try to do just that.

In fact, we've often suggested that before our Congress or legislatures could pass any new laws, they must repeal two.

In that spirit, Jim Powell at Cato Institute has come up with 10 laws whose repeal would turn around our sluggish economy and put the unemployed back to work.

One of his boldest suggestions is to abolish the corporate income tax. Not cut it. Abolish.

He makes the point that corporations don't pay taxes, people do. Putting the tax on corporations is merely a way to hiding the level of taxation in the price of goods and services.

"Abolishing the corporate income tax will make U.S. companies more competitive," Powell writes. "Because their profitability will go up, they'll be able to raise capital more easily — a big boost for hiring. One should note that corporations don't really pay taxes, because they're a cost of business passed along to consumers."

He also would make the Bush tax cuts permanent and ban public employee unions. He would repeal ObamaCare, Dodd-Frank, Sabanes-Oxley and minimum wage laws.

Powell says the progressive agenda over the decades, and especially now under Obama, has caused our economy to suffer "from an accumulating deadweight of taxes, bailouts, subsidies, mandates and restrictions that have had debilitating unintended consequences."

Read the [full list here](#).

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