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SEC Reports First FCPA Enforcement Statistics

The SEC has announced a record of [735 enforcement actions](#) filed in fiscal year 2011 in total. In addition, since the formation of its [Foreign Corrupt Practices Act Unit in 2009](#) to enforce the law which prohibits bribing foreign officials for business purposes, the SEC recorded its first 20 [FCPA](#) enforcement actions in the fiscal year.

These enforcement statistics come in light of Assistant Attorney General Lanny Breuer's [announcement](#) that DOJ's criminal division will "release detailed new guidance on the Act's criminal and civil enforcement provisions." There are many however, like Cato Institute's [Walter Olson](#), who make the case that "[clarification is not enough](#)" advocating wider reform or even repeal.

Year-by-year SEC enforcement action statistics can be found [here](#).

Posted by Isaac Gorodetski at [11:30 AM](#)

Tags: [bribery](#) , [criminal law](#) , [Department of Justice](#) , [DOJ](#) , [FCPA](#) , [Foreign corrupt practices act](#) , [Lenny Breuer](#) , [overcriminalization](#) , [reform](#) , [SEC](#) , [Securities and Exchange Commission](#) , [Walter Olson](#)

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