Thursday, April 7, 2011

Budget

News

Fox Business | Scarier Than a Shutdown is the Budget Shortfall

A government shutdown sounds like the end of the world. Your parents won't get their social security checks; lights will go out in hospitals' and military families won't be able to put food on the table. That's what some of the most hysterical news reports are preparing us for. But for the most part these scenarios are fiction.

National Journal | Dean Says 2012 Budget Plan Hurts GOP, But Ryan Stands By It

House Budget Chairman Paul Ryan, R-Wis., says he stands by his 2012 budget blueprint despite hesitance from some fellow Republicans who are concerned that he's playing into Democrats' hands.

National Journal | Seven Questions for Paul Ryan

House Budget Committee Chairman Paul Ryan, R-Wis., got the attention of Washington on Tuesday with his plan to implement sweeping cuts to the social safety net and to shrink government to a level he believes is fair and sustainable. With the Budget Committee marking up his plan on Wednesday, there are questions remaining, and they're big ones.

National Journal | Two Visions for Role of Government

At the heart of competing budget proposals is a fight over the size and role of government.

Econ Comments

USA TODAY | Our view: Dems bash GOP budget, but where's theirs?

Love it or hate it — and we do some of both — the Wisconsin Republican's proposal is the first plan in Congress big enough to do something serious about the nation's runaway deficits and debt.

Cato Institute | Is It Immoral to Cut the Budget?

Today the federal government exercises vast powers never granted to it, restricting liberties never surrendered.

AEI | The Ryan Express

One part FDR, one part Gipper.

NRO | Ryan's Brave Budget

Rep. Paul Ryan realize we are headed for fiscal Armageddon. Does President Obama? **Examiner** | Fed employees worried they'll pay highest price for a shutdown

Federal employees in the Washington region say their biggest fear as the threat of a government shutdown looms is that they and their families ultimately will be forced to pay for Congress' impasse.

RCM | Government Shutdown Myths

My first thought on hearing about the possible government shutdown at the end of this week, when spending authority is scheduled to run out, was relief. Perhaps I won't have to pay my taxes by April 18.

Blogs

Reason Foundation | Paul Ryan's Budget Plan: The Good, The Bad, & The Ugly

We made the case against Obama's budget here. Now, we discuss the good, the bad, and the ugly of Ryan's budget.

Source | Why Should Social Insurance Reform Not Affect Those Over Age 54?

House Budget Committee Chairman Paul Ryan's budget plan is ostensibly for FY 2012, but it contains reforms with far-reaching implications for the nation's fiscal condition.

Most of the action in his plan is on the spending side and mainly on health care entitlements: Medicare and Medicaid. Many pundits on the left are claiming it is a political document rather than a serious budget proposal, especially because it lacks details on many of its proposed policy changes.

Cato@Liberty | Why Are Self-Proclaimed Deficit Hawks Unenthusiastic about the Ryan Budget? Washington is filled with groups that piously express their devotion to balanced budgets and fiscal responsibility, so it is rather revealing that some of these groups have less-than-friendly responses to Congressman Ryan's budget plan.

NRO: The Corner | WH Meeting Yields No Deal, Talks to Continue 'Through the Night' Party leaders emerged following a two-hour meeting at the White House still without a long-term spending deal, but appear to have made significant progress in that direction. Senate Majority Leader Harry Reid (D., Nev.) and House Speaker John Boehner (R., Ohio) made brief statements at a rare joint-press appearance — perhaps the most telling sign that a deal is close — and said that staff members would continue negotiating "through the night." Posted by JEC Republicans at 12:18 PM