## "BECAUSE OF THE TRUST WE'VE ENGENDERED OVER 200 YEARS, WE'RE IN A POSITION TO NOW BE PART OF THE SOLUTION."

– Duncan Niederauer, CEO, NYSE Euronext

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July 17, 2009

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**David Boaz**, Executive VP, Cato Institute:

President Obama and his allies have been trying to convince Americans that their magical health care reform would deliver more health care to more people at lower cost, with no restrictions on the doctors and services people can use. It was obvious that the claim that such an expansion would result in lower costs was

hogwash. And it's important that the nonpartisan CBO, headed by a Democratic appointee, has confirmed that that central claim is hogwash. Or technically, that "We do not see the sort of fundamental changes that would be necessary to reduce the trajectory of federal health spending by a significant amount. On the contrary, the legislation significantly expands the federal responsibility for health-care costs."

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