

Overlawyered

Chronicling the high cost of our legal system

Cordray to CFPB

by [Walter Olson](#) on July 18, 2011

It appears President Obama “will nominate former Ohio Attorney General Richard Cordray to be the first director of the Consumer Financial Protection Bureau (CFPB),” [according to](#) my colleague Mark Calabria, who recounts Cordray’s mixed record on topics of business litigation (he [withdrew](#) an abusive lawsuit against lead-paint manufacturers, while also campaigning against foreclosures). Earlier coverage [here](#).

P.S. Daniel Fisher at Forbes reports that securities class action lawyers [appear to adore Cordray](#), to judge from his campaign finances.