

## Florida governor tries to lure Yale to Sunshine State

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Speaking to reporters Tuesday following a meeting of the Florida cabinet, Scott further explained his attempts to woo CT businesses to this state.

<u>Senate Bill 413</u> doesn't mention Yale specifically, but it proposes taxing endowments larger than \$10 billion, and Yale has the only endowment in the state that approaches that figure.

<u>The Hartford Courant</u> reports that Cato Institute founder and Yale graduate Walter Olson said the university should move to Boston.

In a press release, the governor invited the famed school to move in response to state budget woes in CT that led to a proposal to tax the profit of Yale's \$25.6 billion endowment, reports the Orlando Sentinel. He brags that Floridians have saved \$5.5 billion in that time, with 1 million new jobs and a \$1 billion budget surplus. "Since I took office in 2011, we have not raised any taxes or fees in Florida". The move would impact only one school-Yale University.

"I would like to thank Vice Chair Alan Becker and the EFI Board of Directors, as well as our economic development partners throughout the state, and the professional EFI staff for their contributions over the past year", Johnson added. "We're looking forward to reaching even greater heights in education, research and civic engagement over the next three centuries and more", the university said in a statement.

Plenty on campus got a chuckle out of the governor of Florida's proposal.

Connecticut Gov. Dannel Malloy, a Democrat, opposes any tax increase and told the Sentinel that Scott's play was a partisan gimmick.

Before taking over at Enterprise Florida, Johnson was well-known throughout the Sunshine State for his leadership of Miami's port. After leaving Port Miami, Johnson took over as director of the Miami-Dade Water and Sewer Department.