



## Fed's Plosser: Zero Rates May Be Too Low

ECONOMY, US ECONOMY, EMPLOYMENT, US EMPLOYMENT, FEDERAL RESERVE, THE FED, CHARLES PLOSSER, PLOSSER, PLOSSER FEDERAL RESERVE, CHARLES PLOSSER  
FEDERAL RESERVE, FED PRESIDENTS  
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Philadelphia Federal Reserve Bank President Charles Plosser said on Thursday that it was "absolutely" possible that the U.S. central bank was making a policy mistake by keeping short-term rates pressed to zero.

Plosser, who assumes a voting position on the Fed's policy-setting panel next year, also told a conference at the Cato Institute that it was not clear that "extra action" was a good thing.

Plosser also said that he did not believe the Fed's further easing of monetary policy was warranted given current economic conditions.

"For me, the benefits were not large enough to outweigh the costs," he told reporters after a conference at the Cato Institute.

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