



## Washington Needs To Cut Spending

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While President Trump laid out his blueprint plan for tax reform, Dan Mitchell said for this plan to work, the government has to cut spending.

Dan Mitchell is a senior fellow at Cato Institute.

Mitchell said the best part of Trump's tax plan is that it's a big tax cut, and that the big reduction in the corporate tax break will help job production and investment in America.

But for this plan to work, Trump and Republicans on the Hills need to shrink the size of government.

"When we already have 500 billion dollar deficits projected to rise to over a trillion dollars, to do a multi-trillion dollar tax cut, I just worry that politicians won't agree to that so therefore, we need to try extra hard to somehow put a cap on the growth of government spending to give us lots of breathing room for lower tax rates," Mitchell said.

Mitchell said in order for this tax plan to move through Congress, the Trump White House and Congressional Republicans have to get serious about government spending.

Mitchell said the Trump administration plans to release their full budget in May, and if it includes less spending and entitlement reform, then the budget and tax reform can be married together for great economic growth.