

BALANCING THE BUDGET

By

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[I've made this observation before](#), but the Cato Institute has released a new study based on current figures from the Congressional Budget Office ...

We can balance our budget within a decade if we simply capped spending at its current rate - by freezing the budget. [Daniel Mitchell has run the numbers and he says](#), "If they freeze the budget, we almost balance the budget by 2017. If federal spending is capped so it grows 1 percent each year, the budget is balanced in 2019. And if the crowd in Washington can limit spending growth to about 2 percent each year, red ink almost disappears in just 10 years."

But as many of you know, balancing the budget is good, but that is not the entire game. Balancing a budget that is double the size in 2000 is admirable, but the fact is that it is still twice as large as it was in 2000.