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August 10, 2011

A very good reason for very low expectations from the 'debt reduction super-committee' (Updated)

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Just a couple of days ago, Paul Ryan <u>said</u> he didn't think a grand bargain is going to come out of the deficit-cutting super-committee; now that Senate Majority Leader Harry Reid has <u>tapped</u> Sens. Patty "<u>Queen of Pork</u>" Murray (D., Nev.) to co-chair the "super commitee" whose task will be to come up with at least \$1.5 trillion in additional deficit reduction by late November - Ryan's prediction has become a certainty. All one needs to do to realize this is the case, is to <u>look at examples of Murray's record</u> when it comes to government spending.

There is no way that this far-left, big-pork, high-spending, liberal is going to compromise about spending ... especially when it comes to much needed entitlement reforms. By appointing Patty Murray to the committee (and the liberal John Kerry and Max Baucus - all major backers of tax hikes), Harry Reid has made certain that the "super-committee" is going to be far less than "super" - and whatever cuts they come up, if any, are certain to have little effect on our overall spending trajectory.

Deficit hawk Alan Simpson agrees, <u>saying Wednesday</u> he doubts the congressional debt super committee will be effective, questioning whether two of the three Senate Democrats picked for the panel (*Patty Murray and Max Baucus*) are interested in finding concrete ways to reduce the deficit. (More <u>here</u>.)

Meanwhile, Boehner and McConnell <u>have named their super-committee</u> <u>members</u>. Interestingly Boehner didn't appoint Paul Ryan, who knows more about the federal budget than anyone else, Republican or Democrat, on the committee. This was because Ryan <u>took himself out of the running</u>.

Related video: Daniel Mitchell, a senior fellow at the Cato Institute, talks about the U.S. federal deficit and the outlook for the 12-member supercommittee charged with finding further spending cuts.



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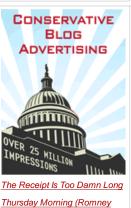
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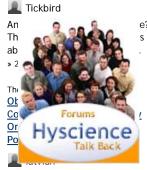
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