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## [New CFP Video Explains Benefits of Tax Competition](#)

Bob Bauman (March 15, 2011)

For many years since its founding the [Center for Freedom and Prosperity Foundation](#) (CF&P) has been a world and U.S. leader in defending the right to offshore financial, banking and investment freedoms, all under constant attack by the major leftist welfare states led by the radicals of the Obama administration.



One excellent defensive means has been the issuance of a series of CFP videos explaining to the public the benefits when governments compete internationally through tax policy. The latest "[Economics 101](#)" video was recently released and I recommend it to you, your family members and your friends.

The video, entitled "[Tax Competition: A Powerful Force to Restrain Big Government](#)," shows why public policy is much better when governments have to compete for jobs and investment.

As globalization makes it easier for capital and jobs to cross borders, smart national governments and politicians increasingly feel the pressure to lower tax rates and many have done so. The benefits of tax competition are real: citizens enjoy lower taxes and economies grow faster due to greater investment.

Yet, as [the video explains](#), protectionist and anti-free trade politicians resent lowering taxes and wrongfully blame jobs and investment moving across borders as a threat. They know that lower taxes means less power for them.

The response to tax competition by the major welfare, deficit spending states, has been to conduct a decade-long, dishonest global propaganda campaign trying to convince people that tax competition is somehow "unfair."

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## OECD Fraud

On the international level, a global bureaucracy involuntarily financed by U.S. and other taxpayers this bogus campaign has been led by the **Organization for Economic and Community Development (OECD)**, which [I have exposed](#) over the years.

“With welfare states like Greece and Portugal collapsing,” said CF&P Foundation President **Andrew Quinlan**, “it is more important now than ever to ensure that citizens can escape high tax jurisdictions. Without the pressures of tax competition, politicians will never admit that their big spending welfare states are unsustainable,” he concluded.

“Tax competition is constantly under assault from politicians and international bureaucracies,” added **Dan Mitchell** of the [Cato Institute](#). “If high-tax governments are allowed to form an ‘OPEC for politicians,’ the result will be less freedom and reduced prosperity for all.”

This new video is part of [CF&P's Economics 101 video series](#), which is designed to explain free market concepts, with particular emphasis on reaching students and young people. This is the twelfth video in the series.

## Help CFP – Send Money

Were it not for the tireless work over many years of the Center for Freedom and Prosperity Foundation, the world would be ignorant of what these OECD termites are trying to do to us and to freedom lovers everywhere.

You can be certain the Sovereign Society will continue to do our part, working with the Center for Freedom and Prosperity. You can help too, by sending a [generous contribution to the CFP](#) that will help them continue their vital work.

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## About the Author

Robert E. "Bob" Bauman, legal counsel to The Sovereign Society, serves on its board of directors and was the founding editor of The Sovereign Society Offshore A-Letter, more than a decade ago.

Society members and many others know Bob as the prolific author of many articles, reports and books. His writings have appeared in The Wall Street Journal, the New York Times, National Review, Human Events and many other publications.

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