

Former FHFA head Mark Calabria joins Evolve Mortgage Services advisory board

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Former Federal Housing Finance Agency director Mark Calabria (pictured) has joined the advisory board of Evolve Mortgage Services.

The Texas-based mortgage tech and services outsourcing company has announced that Calabria will serve as a member of its advisory board for a one-year term from July 01, 2022, to June 30, 2023.

Currently, Calabria is a senior advisor at the Cato Institute – a libertarian think tank headquartered in Washington, DC. In 2019, he was appointed by Trump to oversee Fannie Mae, Freddie Mac, and the Federal Home Loan Banks until June last year, when the Supreme Court ruled that the FHFA head could be fired at President Biden's will.

Before the FHFA, Calabria served as chief economist to vice president Mike Pence. He also worked as senior staff on the Senate Banking Committee for Housing and Urban Affairs.

"Mark has impressed us with his business acumen, caliber of achievements and invaluable expertise," said Paul Anselmo, founder and CEO of Evolve. "The vast array of talent and knowledge Calabria brings will help accelerate our growth and expand our digital footprint as we

continue to evolve our solutions to change the way loans are bought and sold in the marketplace."

"I am excited to join Evolve's advisory board," Calabria said, "Looking forward to collaborating with the team to help pioneer new emerging digital trends and create innovative technology solutions that provide not only the tools, data and document quality but all the controls and compliance requirements needed from mortgage origination to the secondary marketing delivery process. Paul and his team are true innovators, and I know will bring much-needed change to the mortgage market."