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Commentary: Does college basketball need an overhaul? Front Burner

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March Madness, the annual NCAA college basketball tournament free for all, culminated this week as Villanova trounced Michigan in the championship game in San Antonio. Despite some exciting story lines in this year's tournament, including Loyola Chicago's unlikely advance to the Final Four, TV ratings fell for the title matchup.

But low ratings aren't the real cloud hanging over college basketball.

An FBI investigation in February linked some of the sport's most storied programs to allegedly corrupt activities involving payments from agents to players or their relatives. Rules allowing players to bolt for the NBA after a single season and governing transfers between programs have been under attack from critics. A debate continues to rage over whether players who earn millions of dollars for their schools should be paid.

Last fall, NCAA President Mark Emmert appointed a commission, chaired by former U.S. Secretary of State Condoleezza Rice, to consider reforms to college basketball. The commission is scheduled to present its recommendations by the end of this month.

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Does college basketball need an overhaul? If yes, what's the best way to go about it?

This week's Front Burner point-counterpoint addresses these questions with two guest columnists, who wrote their pieces for InsideSources.com:

- Len Elmore is a former collegiate All American and NBA player who went on to Harvard Law School and a legal career. He argues Congress needs to get involved in reforming NCAA basketball.
- Neal McCluskey is the director of the Center for Education Freedom at the Cato Institute, a free-market think tank in Washington, D.C. He prefers a bottom-up approach to reform involving athletes, schools, fans, broadcasters — even shoe companies.