



Trump says WTO needs to change ways or U.S

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Time to switch tactics, ' Scaramucci tweeted. The Axios report says most of the Trump officials who worked up the proposal think it's unrealistic, and that has led to speculation that staffers gave it the unfortunate acronym on objective, notes Business Insider.

Trump's comments came in response to an 11-page European Union letter sent to the commerce department on Friday threatening that the global community would impose tariffs on up to \$290bn of USA products if Trump moves forward with tariffs on foreign autos, according to the Financial Times.

The U.S. helped establish the WTO in 1995 as a way to mediate trade disputes and head off tit-for-tat trade wars of the kind that are now enveloping the U.S., Canada, Mexico, China, and the European Union.

President Trump has reportedly ordered a bill that would grant him the authority to raise US tariffs as he sees fit, without the approval of Congress or the World Trade Organization (WTO).

Wimbledon 2018: Andy Murray carrying lighter load than usual at Wimbledon

His win in NY was nearly nine years ago and he has spent most of the intervening years trying to overcome injuries to both wrists. I'm practising at a high level, a high intensity every day with some of the best players in the world.

Trump again denied plans to withdraw the USA from the WTO but told reporters in the Oval Office that the trade organization needed to change its ways.

Although the reported bill could have significant implications for the global economy, social media users have been more focused on its unfortunate name: the *United States Fair and Reciprocal Tariff Act* - or "FART Act".

These are a prohibition on nations setting different tariff rates for different countries outside of free trade agreements, and the established tariff ceiling that WTO members have agreed to. A CNN source said the draft is just the "beginning of a conversation" on trade.

It would also allow "reciprocal tariffs", so Mr Trump could impose USA tariffs on particular goods equal to the tariff charged on U.S. exports of those goods by another country.

Trump anti-abortion supreme court pick 'not acceptable', says Collins

Republicans have a 51-49 majority in the Senate , which will decide whether to confirm the president's nominee. Wade . "That would indicate to me a failure to respect precedent", Collins said Sunday on ABC's "This Week ".

White House spokeswoman Lindsay Walters told **Axios** that the administration was not preparing to roll out such legislation.

But many diplomats say quitting the WTO would not be in the USA interest, and the WTO has said it has never had any indication of Mr Trump intending to leave. A White House spokesperson confirmed that Trump asked his team to work up ideas to "remedy" what he sees as unfair trade laws.

Simon Lester, associate director of the Trade Policy Center at the Cato Institute, wrote on the International Economic Law and Policy Blog that "I'm not taking this too seriously".

The Netherlands is part of the European Union, which has been involved in a trade dispute with Trump over the automobile imports.