



Paul Singer: Trump Depression Could Result If Trade Policies Enacted

Leo Barber

July 8, 2016

A Republican mega-donor says Donald Trump could lose Arizona if Clinton's policies could trigger a worldwide economic depression.

He also says that he has been opposed to the TPP and that Clinton, before she was against it, was for it. That is also true. "The difference is that I can fix trade deals and make them phenomenal".

During the OH speech Tuesday, Trump also denounced the Trans-Pacific Partnership and compared it to rape.

It's unclear why Trump found Clinton's list of specific complaints about his campaign rhetoric so befuddling, but he clearly did.

In a speech promoting Clinton, AFL-CIO President Richard Trumka plans to deliver a counterattack on Trump over the trade issue at a Washington conference on Tuesday.

"In the primary elections, candidates from both parties have pandered to the anti-trade left and the anti-trade right", said Dan Ikenson, the director of the Herbert A. Stiefel Center for Trade Policy Studies at the Cato Institute.

Donald Trump was back on the campaign trail, talking about one of his favorite subjects: business. It doesn't matter where she went, the American worker was hurt. and you'll be hurt worse than ever before if she becomes president of the United States.

"Well he's not a politician and he doesn't act like one and that's for sure, and I'm sick and exhausted of the traditional politicians", she said.

Speaking in OH on Wednesday, Trump called the Asian trade deal "the rape of our country".

While criticizing trade deals is a central part of Trump's platform, the Chamber has countered that his trade policies would throw the country back into recession. He said that China would

enter the TPP through a "backdoor" later on, and that if elected he would withdraw the USA from the TPP given the deal has not yet been ratified.

"Folks, we've been following that economic advice year after year after year, and what do we have to show for it?" senior Trump policy adviser Stephen Miller told the crowd in Maine.

Trump calls NAFTA the worst trade deal in history, and maybe it is. A lower percentage of people had confidence in presumptive Democratic nominee and former secretary of state Hillary Clinton, while just a tiny slice of respondents had a positive opinion of Donald Trump.

One would think the nation's biggest business lobby would have no problem with that, yet the Chamber tweeted back: "Even under best-case scenario, Trump's tariffs would strip us of at least 3.5 million jobs".

Trump, in response to a question from the audience, also urged Americans to buy more products that are manufactured domestically.

Free trade Republicans and business groups like the Chamber can agree that keeping "America first" on trade need not put our economy at risk.