

Lasting political turmoil threatens stability of Venezuela

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Venezuela has installed a "constituent assembly," an alternative to its existing opposition-controlled parliament. Clashes continue to take place across the country. Maduro has claimed the constituent assembly is Venezuela's only hope for restoring peace, while the opposition has accused him of using it as a personal power grab.

So far the country's military remains loyal to President Maduro. Yet, the country has been gripped by widespread anger over food shortages, triple-digit inflation and high crime.

How can the country with the world's biggest oil reserve solve their economic and political crisis? We turn to our panel to find out: Jiang Shixue, Vice President at the Chinese Association of Latin American Studies; Phil Gunson, Senior Analyst with the International Crisis Group; and Juan Carlos Hidalgo, Policy Analyst on Latin America at the Center for Global Liberty and Prosperity, CATO Institute.