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The 22 Most Miserable Countries In The World

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According to a analysis [published by the Cato Institute](#), Venezuela holds the disreputable top spot as the most miserable nation in the world.

The 90 countries listed in the misery index were selected based on data from the [Economist Intelligence Unit](#) and calculations from Steve Hanke, a professor of Applied Economics at Johns Hopkins University.

The formula used to compile the list involves inflation, lending rates, and unemployment rates minus year-on-year per capita GDP growth.

Venezuela's much higher misery score of 79.4 is much higher than every other country except Iran (61.6), and the top 22 countries are above 25 on the index.

Inflation is the major contributing factor plaguing three of the top four nations listed. The other countries are either hampered by high unemployment or interest rates.

Here is the top 28 (and [here's the full study](#)):

2013 Misery Index Scores - Global

Rank (Worst to Best)	Country	Misery Index	Major Contributing Factor
1	VENEZUELA	79.4	Inflation
2	IRAN	61.6	Inflation
3	SERBIA	44.8	Unemployment
4	ARGENTINA	43.1	Inflation
5	JAMAICA	42.3	Interest Rate
6	EGYPT	38.1	Unemployment
7	SPAIN	37.6	Unemployment
8	SOUTH AFRICA	37.4	Unemployment
9	BRAZIL	37.3	Interest Rate
10	GREECE	36.4	Unemployment
11	MACEDONIA	35.7	Unemployment
12	PALESTINIAN TERRITORY	32.9	Unemployment
13	TURKEY	32.7	Interest Rate
14	CYPRUS	30.7	Unemployment
15	CROATIA	30.5	Unemployment
16	DOMINICAN REPUBLIC	29.8	Unemployment
17	GEORGIA	27.7	Unemployment
18	NICARAGUA	27.0	Interest Rate
19	HONDURAS	26.8	Interest Rate
20	COSTA RICA	25.6	Interest Rate
21	INDIA	25.6	Interest Rate
22	JORDAN	25.3	Unemployment
23	UKRAINE	24.4	Interest Rate
24	PERU	23.9	Interest Rate
25	URUGUAY	23.8	Interest Rate
26	PORTUGAL	23.5	Unemployment
27	BARBADOS	22.9	Unemployment
28	PAKISTAN	21.9	Interest Rate

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