

WaPo blames San Francisco's problems on capitalism — and gets ridiculed ruthlessly on social media

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The Washington Post was excoriated and mocked by many on social media for blaming the ills of one America's most liberal cities on capitalism.

The article entitled, "How San Francisco broke America's heart," <u>appeared</u> in the style section and was published on Tuesday. It cites skyrocketing rent as the reason why so many progressives are now complaining that the city is unlivable.

One quote from the Salesforce founder stuck out to many as extremely out of touch.

"This is unregulated capitalism, unbridled capitalism, capitalism run amok," <u>said</u> Marc Benioff. There are no guardrails."

That assessment of San Francisco's problems was ridiculed by many on social media who pointed to liberal housing policies that kept developers from easing the housing crisis by building more residential units.

"This quote by Benioff in @axios this morning is BONKERS. What is screwed up in SF has nothing to do with capitalism. Good grief," <u>said</u> Tony Fratto, former George W. Bush admin. official.

"You know what a lot of 'unbridled' capitalists would love to do in San Francisco?" he <u>added</u> in a second tweet. "They'd love to go in and build tens of thousands of multi-dwelling units."

"Apparently he's unaware that SF has the nation's most burdensome housing regulations and slowest permitting process," <u>responded</u> land-use columnist Cathy Reisenwitz.

"How does one manage to write a piece largely centering around San Francisco's housing unaffordability and not use the words 'zoning' or even 'regulation'?" <u>asked</u> Cato Institute policy analyst Colin Grabow.

"If San Francisco had some 'unregulated capitalism, unbridled capitalism, capitalism run amok,' poorer people might actually be able to live there," <u>added</u> Charles C.W. Cooke of the National Review.