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Opposing 'Stimulus' — Hundreds of Economists Sign on to Cato Institute Ad

www.cato.org There is plenty of disagreement on whether a big-government stimulus project is the best way to bring the United States out of recession. The Cato Institute purchased a full-page ad in major newspapers across the country listing the names of several hundred economists who object to massive deficit spending as an economic stimulus. Cato scholars and ad signatories have made their case on television since the spending program was proposed.

June 5, 2009 | Filed Under [Sponsor Signs](#)

Comments

25 Responses to “Opposing ‘Stimulus’ — Hundreds of Economists Sign on to Cato Institute Ad”

1. siweltnek on June 5th, 2009 6:16 am

for what, collectively, would Bush and the Cato lobby apologize?

2. mmagar5754 on June 5th, 2009 6:16 am

YES Papa Bear!!! Lower taxes and smaller government!!!

3. schlaflosig on June 5th, 2009 6:16 am

He also said "I'm keeping the score, brother". Making threats to a senator, Obama is a thug.

4. BasicEconomics on June 5th, 2009 6:16 am

Keynesian "Pump priming" or so called "Stimulus Packages" Failed in Japan in the 90s and now the debt is 170% of GDP. In 2007 the US Debt was 60% of GDP, and by the time Obama is done it will be over 200% of GDP

5. 12FlyMe on June 5th, 2009 6:16 am

dumb ass — Cato people have youtube vidoes out, you dumb ass, pushing for a "flat tax" on income.

Cato institute wants ONLY — repeat you dumb ass — ONLY income to be taxed. Only worker's income. They want all unearned income — credit swaps, cap gains, inheritance — untaxed.

Learn the details moron, not the hype.

6. alfalfa31 on June 5th, 2009 6:16 am

Dude, you know nothing about The Cato Institute. No one should pay a tax on his earnings. Read a book before you spout.

The libertarian principle is simple. If it doesn't deprive me or anyone else of life, liberty or property, I don't care about it. If everybody adopted that stance, there would be far fewer entitlement minded idiots.

7. 12FlyMe on June 5th, 2009 6:16 am

Cato exists to screw the working class — the wage earners — the self employed — small business.

CATO wants ONLY workers to pay taxes, ONLY ordinary income,

They want the fuching kid that cuts my grass to pay more taxes than Bill Gates and Warren Buffet combined.

Thats how fuching dishonest they are Dont believe anything the fuchs say. They are total bullshit.

8. 12FlyMe on June 5th, 2009 6:16 am

Fairtax is a fuching farce moron, its bullshit. Its a con game.

Its a fuching magic pony that shits gold.

Fairtax pretends they can make the Magic Pony shit gold — they pretend the government will pay the worlds highest fuching sales tax — TO ITSELF

And you dumb fuchs believe it. Here is a clue dumb ass — you can't fuching pay yourself a fuching sales tax and count that as income retard.

But FT pretends it can put the HIGHEST sales tax ON EARTH on gov, and count that as income

9. 12FlyMe on June 5th, 2009 6:16 am

No dumb ass — CATO is for a flat tax retard — not a national sales tax.

And their so called FLAT tax proposal is flat as Dolly Parton' 44DDD tits

Flat my ass — CATO is for calling it a FLAT tax — but really just have workers pay ALL taxes.

They want NO FUCHING taxes on hedge fund shit, credit swap shit, naked short shit — all the shit that fuched us up — they want NO tax on.

Then they tell you dumb fuchs thats flat.

But its not a sales tax retard.

10. 12FlyMe on June 5th, 2009 6:16 am

What does the tax system have to do with financial bullshit?

Because that shit from financials is taxed little - - or nothing at all.

While work —ordinary income — is taxed very high.

For years our tax code has rewarded bullshit financial manipulation — and punished work and production.

God bless unearned income — but our economy turned into a bunch of skimmers and bullshitters, not workers and producers. The tax code rewarded the bullshit, punished the work.

Still does.

11. 12FlyMe on June 5th, 2009 6:16 am

Have a national sales tax moron — the Joint Commission on taxation said it would have to be 60% or more.

If your dumb ass thinks a 65% sales tax won't decimate the economy — bird brain — then talk to the National Association of Retailers.

They said it would decimate the economy.

How are so many of you people so stupid about taxes?

12. 12FlyMe on June 5th, 2009 6:16 am

Wrong dumb ass. If you are going to post things on Youtube about taxes, have the first fuching idea what you are talking about.

A guy from Cato is for a so called FLAT tax you idiot — and he is lying anyway, his so called Flat tax is flat as Dolly Parton,

The national sales tax to replace all others would have to be 60% or more.

If you mean the “Fairtax” — its pure bullshit farce.

But Cato is not for the “fairtax” or a national sales tax. They have another bullshit con

13. MooseOfReason on June 5th, 2009 6:16 am

12FlyMe, You're wrong. Cato favors getting rid of the income tax and the IRS and replacing it with a national sales tax. That means the government wouldn't tax hard work or productivity, but consumption. Also, without the capital gains tax, people would be allowed to save their money.

What does the “tax system” have to do with credit [default] swaps? What do you mean by “stock manipulation”?

Also, Cato is named after “Cato's Letters,” a series of letters written by two British men.

14. AFRIKTODAY on June 5th, 2009 6:16 am

True! And, for the Keynesian idiots: Economics is a science revolving around HUMAN ACTION. You cannot quantify or measure the thinking or plans of an individual, let alone an entire society. All these useless curves and equilibrium are pure nonsense that have destroyed people's understanding of basic economics. Economics is the easiest field of study. Saving plus production equal wealth, spending plus taxation equal poverty.

15. prototypos123 on June 5th, 2009 6:16 am

This is shit! Our kids are born with debt from silly administrations from both stupid, dynastic parties we have today. How can so many people believe this crap will work?? The system needs restructuring and we need more say in these affairs, not our “state reps”

16. 12FlyMe on June 5th, 2009 6:16 am

Cato institute has adored the tax system which rewarded bullshit — leverage buy outs, credit swaps, naked shorts, stock manipulation, hedge fund shorting — etc.

Cato loved the tax system which STILL punished work and production, and rewards bullshit.

In fact, Cato lunatics want work - self employed, ordinary income — to pay ALL the taxes, and unearned income to pay NONE.

Cato is Greek for screw those who work.

17. Surhotchaperchlorome on June 5th, 2009 6:16 am

Evidence?

18. 12FlyMe on June 5th, 2009 6:16 am

Anyone who is so stupid as to think there is “No DOUBT” about income tax being illegal, is a complete moron.

No doubt? You lunatic, of COURSE there is a doubt moron. This is a very complex issue. It's not as clear as you think idiot.

Apparently Federal government does have the right to tax income. Did you notice the constitutional

amendment that made it legal?

In the end — income tax may be unlawful — or it may be lawful.

But to say there is NO doubt — you are just an idiot.

19. residentzombie on June 5th, 2009 6:16 am

I agree if our forefathers saw a need for a flat rate of taxation, they would have included it into the Constitution; however a Federal income tax is 100% illegal and not adhering to the Constitution. Only individual States have the ability to tax one's income, NOT the Federal government.

20. 12FlyMe on June 5th, 2009 6:16 am

Be careful of Cato Institute if it tells you about a flat tax.,

Cato may be right on other things - I don't know. But on their "flat tax" they seem deceptive - in other words, lying.

The details are important - not the name., I've seen them call a tax "flat" but its flat as Pikes Peak, flat as Dolly Parton, flat as Dog the Bounty Hunter's wife.

In other words — not flat.

Whoever tells you they want a flat tax — and oh, by the way, no tax on unearned income — is a con artist.

21. jeebsy12 on June 5th, 2009 6:16 am

God dammit, is it that hard for me to live a life without being robbed?

When 95% of the population wants something, and our STUPID politicians go against our words, isn't it common sense that they are getting orders from someone else?

This is not a conspiracy folks. It is happening RIGHT BEFORE OUR EYES.

This is the message I am feeling from our "leaders"...

"Follow us and get us rich, or we will drive this entire country into the ground"

Whenever they talk, that is what I hear.

22. mariokartfever on June 5th, 2009 6:16 am

nope, choose the link option

23. Surhotchaperchlorome on June 5th, 2009 6:16 am

It's official: I'm never voting Democrat again.

Ever.

Same goes for the Republicans.

24. jonpiasente on June 5th, 2009 6:16 am

hey is anyone having issues posting this video to facebook?

25. deadpool03mm on June 5th, 2009 6:16 am

Why? If a system doesn't work and reduces honest people to stealing food in a first-world nation then

what fucking good is it?

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