

Welfare for the Rich

Posted by John Stossel | June 11, 2012

Republicans say they believe in free-markets and limited government.

So I thank Congressman Tom McClintock and the Cato Institute's Ted DeHaven for pointing out that what Republicans say- is often different from what they do. Recently more than 100 Republican Congressmen voted to preserve corporate welfare programs. They even voted to keep the program that funded Solyndra. I expect this nonsense from Democrats. But I was told that today's Republicans are "fiscally responsible."

My new book, No They Can't: Why Government Fails - but Individuals Succeed, gives reasons why many politicians support corporate subsidies. Here are a few: Politician's corporate cronies give them contributions that help them stay in office. Some believe that this subsidy will work out. And of course - Washington taking more of your money and choosing which companies get it - makes the political class more powerful.

To see which politicians voted to give your money away, click here.