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## **An Insider's Account of the White House's Unseemly Tactics in the Chrysler Bailout**

By Dan Ikenson - 10/18/2012

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A [Wall Street Journal editorial](#) this morning points out that Indiana Republican Senatorial candidate Richard Mourdock is getting pounded by his Democratic rival for having opposed the Chrysler bailout.

Murdock opposed the bailout on principle, but at that time he was also the Indiana state treasurer and fiduciary for several state pension funds, including two holding the retirement resources of Indiana police officers and school teachers, which owned about \$42 million dollars of “secured” Chrysler debt in 2009. When Mourdock rejected the administration’s offer of \$0.29 for each dollar of debt held, his position was publicly excoriated by President Obama as greedy, unpatriotic, and reflecting an unwillingness to “sacrifice for the greater good.” There’s much more to this story.

If you are interested in a first hand account of the strong-arm tactics, threats, and intimidation employed by the White House to get its own Chrysler bankruptcy plan rubber stamped through the process in 2009, you will want to see [this video](#) of Mourdock speaking at a Cato event. It is truthful and chilling.