



[About](#) | [Contact](#) | [DONATE](#)

[Home and News](#)

[Transparency](#)

[Tax Me More](#)

[Spending Limits](#)

[Taxpayer Protection Pledge](#)

[Supermajority](#)

[Budget Timeouts](#)

[Earmarks](#)

[Federal Spending](#)

[Bailouts](#)

Sign up for our Newsletter

Email Address

[Special Projects](#)



[atr.org](http://atr.org)

722 12th Street NW, Suite 400  
 Washington, DC  
 202-785-0261  
[friends@atr.org](mailto:friends@atr.org)

## "Hold on to your Wallets, America!"

Tuesday, June 16, 2009 11:46 AM

That's a warning the Cato Institute's Chris Edwards has for taxpayers in yesterday's New York Post. In his opinion piece he outlines the tax-and-spend threats coming down the pike as "Democrats can't seem to restrain their spending impulses":

Social Security and Medicare are going bankrupt from overspending, yet Washington refuses to trim costs. The budget deficit exploded to \$1.8 trillion this year as a result of financial bailouts and the stimulus package, yet Congress and the president continue to jack up annual appropriations as if the Treasury was flush with cash. And Democrats are aiming at a grand health-care "reform" that could cost taxpayers \$1.5 trillion over the next decade.

So hold on to your wallets, America. Those spending plans leave Democrats desperate to raise revenue, and they'll be coming after you from every angle in coming months.

And there are indeed many tax-and-spend threats looming large. Read the full piece [here](#) and visit [www.atr.org](http://www.atr.org) to get the scoop.

Tags: [FederalSpending](#) [Federal](#) | [Comments \(0\)](#)

**Add a comment** Your email address will not be displayed but will be added to our contact database. If you do not wish us to contact you, please leave that field blank.

Your Name

Your Location

Your Email

Enter the Characters Below:



SUBMIT



Accountability in Action  
 Model Legislation  
 Resource Links

