

## IRS tax deadline is today

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Generally, you can get an extension of up to six months. Unfortunately, an amended individual return can't be filed electronically, so you'll have to file a hard copy.

Advisors said you can file in person or through a certified online service, but recommend you have an expert to talk you through the process.

The bill will likely face an uphill climb against a strong lobby of tax product vendors and the Republican faction in Congress. Other detractors point out to a lack of trust in the IRS.

The IRS offers tools and information at <u>IRS.gov</u> to help taxpayers complete their returns.

If you don't file by Monday or don't request an extension by today, you're subject to a failure to file fine and or a failure to pay fine.

· Dealing with a major life event could also cause you to miss the tax deadline.

In 2015, the Justice Department shut down more than 35 fraudulent tax-return preparers across the United States, and has identified preparer fraud as one of 2016's "dirty dozen" <u>tax scams</u>. If you owe money, pay as much as you can.

If they're not accepted, you need to go back and check the figures you put in compared to what's on your W-2 (and other forms). The IRS will still begin charging interest and <u>penalties</u> as of April 15. "Right from us to you in the shortest amount of time possible".

The IRS reminds taxpayers that quick and easy solutions are available if they can't file their returns by the April 18 deadline (extended from April 15 this year because of Emancipation Day in the District of Columbia). She said they can call 211 in Baltimore to be connected with such services.

"Liberals say that high earners pay a high share of taxes only because they have high incomes", explains Chris Edwards, a tax policy expert at the Cato Institute. According to IRS instructions, you can <u>file the Form 4868 online</u> and you can send a payment using the agency's electronic payment options. Let me just emphasize, it is an extension to file period. So, if the total tax on your draft 1040 is \$60,000, your total tax payments made by April 18 should be at least \$54,000.

In addition, you can also get an extension if you pay all or some of your estimated income tax due.

There is no IRS deadline for overdue tax returns from previous years, though there are penalties and interests due from late payers.