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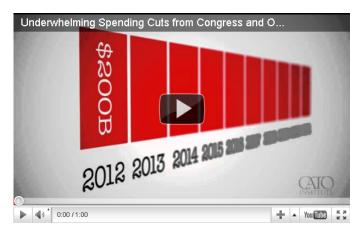




Cato Video on \$2 Trillion in Spending Cuts

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A new video produced by Cato's Caleb Brown and Austin Bragg does a typically stellar job of visualizing the alleged \$2 trillion in spending cuts currently being negotiated on Capitol Hill as part of a deal to raise the debt ceiling.



The video is based on my <u>recent chart</u>, which shows that \$2 trillion in cuts over ten years is relatively small considering that the federal government is projected to spend almost \$46 trillion over that same time frame. Indeed, rather than actually cutting spending, federal spending (and debt) would continue to grow – just at a slightly lower rate.

The video also highlights <u>Chris Edwards' concern that the cuts will be phony</u>: instead of actual terminations in programs or reductions in entitlements, there is a strong possibility that budget gimmicks will be used to arrive at the savings.

Tad DeHaven is a budget analyst on federal and state budget issues for the Cato Institute. Previously he was a deputy director of the Indiana Office of Management and Budget and a policy analyst with the National Taxpayers Union. DeHaven also worked as a budget policy advisor to Senators Jeff Sessions (R-AL) and Tom Coburn (R-OK). His articles have been published in the Washington Post, Washington Times, and National Review.

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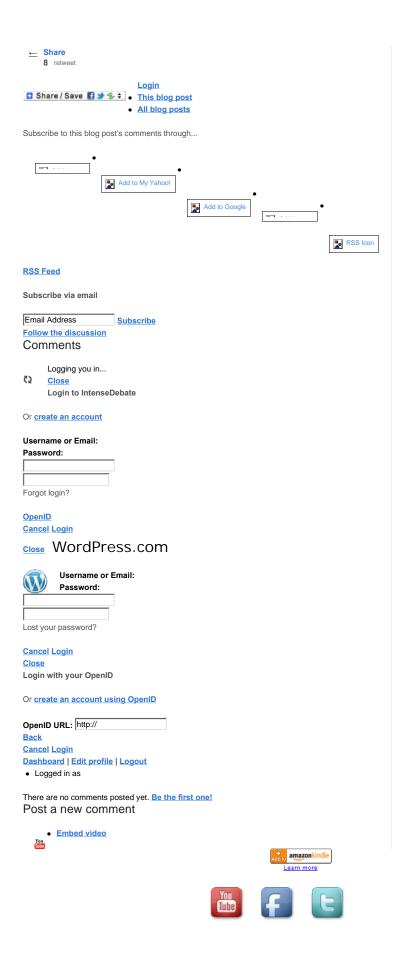
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