

## It's All About Perspective

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The March 2 front-page article on President Trump's childlike take on trade ["<u>Trump draws his line on trade</u>"] blithely informed us that "annual excess steel production globally last year was 700 million tons." Really? Says who? The article noted that this "excess" production depressed prices, so we can safely assume that producers view 2017 production levels as excessive.

The thousands of companies that are steel consumers, however, may have a somewhat different take.

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