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Super PAC Supporting Paul Reserves Iowa Airtime

PurplePAC reserved \$500,000 worth of TV time.

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Super PAC supporting Sen. Rand Paul (R-KY) is hitting the airwaves in Iowa to try and boost his poll numbers.

“PurplePAC, a super PAC overseen by longtime libertarian activist and Cato Institute co-founder Ed Crane, has reserved roughly \$500,000 in television time in Des Moines and Cedar Rapids in the final two weeks ahead of the Iowa caucuses, according to a media buyer and records with the Federal Communications Commission. ... The vast majority of Purple PAC’s funds —\$1 million of its \$1.18 million — came from Jeffery Yass, a financial trader in Philadelphia. Another \$150,000 came from longtime conservative financier and New York investor Howard Rich.”

Crane expressed doubt about Paul’s campaign methods in September.