

Report: Population controllers wrong, Earth's resources most plentiful they've been in decades

'The Earth as a whole was 570.9 percent more abundant in 2019 than it was in 1980,' according to the Cato Institute's Simon Abundance Index.

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Environmental alarmism may remain a top priority for political and cultural elites, but the evidence does not bear it out, according to a report finding that the resources necessary to sustain human life are growing more available rather than less.

In April, the libertarian Cato Institute <u>released</u> the second edition of its Simon Abundance Index, named after the late economist Julian Simon, whose predictions were rooted in the belief that human innovation ultimately overcomes scarcity.

The index measures "prices of 50 basic commodities between 1980 and 2017," such as wheat, rice, natural gas, crude oil, beef, and more, in light of metrics such as how long it takes to earn enough money to buy a particular good and the impact of population growth on the good's availability.

"Between 2018 and 2019, the world's population increased from 7.594 billion to 7.677 billion or 1.1 percent," the study found. "Over the same period, the nominal prices of 50 commodities declined by an average of 6.65 percent and nominal gross domestic product (GDP) per hour worked increased by 3.8 percent."

Cato concludes that "the Earth as a whole was 570.9 percent more abundant in 2019 than it was in 1980."

This conclusion contrasts sharply with the longstanding conventional wisdom of the environmental movement, which holds that increasing human population invariably means less food and land to go around. Simon himself rejected that thinking in a <u>famous wager</u> with environmentalist Paul Ehrlich that prices would go down during the 1980s thanks to more people translating to more scientific progress and technical innovation.

But while population optimists may have evidence on their side, alarmists retain powerful political and cultural support, from major media outlets such as <u>*The Washington Post*</u></u>, to the internationally-active <u>Gates Foundation</u>, to even the <u>Vatican</u> – contributing to a world in

which <u>fertility rates have fallen</u> from 4.7 children per woman in 1950 to 2.4 in 2017, and are on track to fall below the replacement rate of 2.1 by the end of the century.