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Charles Koch Net Worth: Koch Industries CEO Has Donated \$1 Billion To Nonprofits

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Charles Koch is one of the richest people in the world with \$46.6 billion net worth. He has been able to share his massive wealth to help others, especially charities and nonprofit organizations.

Koch is the chairman and chief executive officer of Koch Industries. The company started as an oil refinery business and was improved by his father Fred Koch. The family started running the business by 1940

Charles Koch (\$51.5 billion) Charles Koch is chairman of Koch Industries, the second largest private company in the U.S. The company was started as a refinery company by his father, Fred C. Koch, in 1940. Charles and his late brother, David, each owned a 42 percent stake in the conglomerate, which is now involved in pollution-control technologies, fertilizers and commodity trading and produces Stainmaster carpet, Quilted Northern toilet paper and Dixie Cup. The pair loomed large in conservative politics—funding right-wing think tanks like the Cato Institute and the Heritage Foundation—and are also major philanthropists, with multimillion dollar donations to medical research, higher education, criminal-justice reform and PBS. Charles Koch is chairman of Koch Industries, the second largest private company in the U.S. The company was started as a refinery company by his father, Fred C. Koch, in 1940. Charles and his brother David each own a 42 percent stake in the conglomerate, which is now involved in pollution-control technologies, fertilizers and commodity trading and produces Stainmaster carpet, Quilted Northern toilet paper and Dixie Cup. The Koch brothers loom large in conservative politics—funding right-wing think tanks like the Cato Institute and the Heritage Foundation—and are also major philanthropists, with multimillion dollar donations to medical research, higher education, criminal-justice reform and PBS. Photo: Forbes

Charles used to run the company with his brother David, until the latter died in 2019. Now, as the head of the second largest private company in the U.S., he expanded Koch Industries to include polymers and fibers, minerals, fertilizers, commodity trading and services, forest and consumer products and ranching, among others, per [Celebrity Net Worth](#).

The Wichita, Kansas native took over the company in 1967 after Fred Koch passed away. According to [Bloomberg](#), the sibling rivalry nearly broke the company apart. Bill and Frederick Koch tried to unseat Charles as the CEO while David Koch sided with Charles. The matter was settled after Bill and Frederick sold their shares for \$1.1 billion. However, after a few years, the

two sued their brothers claiming they were underpaid in the deal. In 2000, the courts favored Charles and David over the 15-year-long legal battle.

The 84-year-old billionaire added Georgia-Pacific in 2005 and founded the Cato Institute. Moreover, the company has diversified into Dixie cups and Stainmaster carpet. This just showed Koch's dexterity when running a multibillion company like Koch Industries.

Koch has donated and extended help to nonprofit organizations in the past and continues to do so. He does not really believe in the total amount of help he gave but according to TIME, it already reached \$1 billion. With \$46.6 billion as his net worth, \$1 billion seems a little change for the world's number 18 on the wealthiest list but for the beneficiaries, it could change the lives of generations of people.

Aside from donating to schools and giving scholarships, Koch is focusing on groups that help recidivism, which could later improve the criminal justice system.

On the personal side, Koch is married and has two children. His son Chase leads the venture capital firm of Koch Industries and has invested in 3D printing startups, among others.