

America's High Corporate Tax Rate, or Why Corporations Relocate Abroad

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My favorite economist (what, you don't have one?) [Greg Mankiw](#) posted this interesting fact a few weeks ago:

The U.S. effective corporate tax rate on new investment was 34.6 percent in 2010, which was the highest rate in the OECD and the fifth-highest rate among 83 countries. The average OECD rate was 18.6 percent, and the average rate for 83 countries was 17.7 percent.

Sadly, but not surprisingly, anti-big business lefties will never admit that our ridiculous corporate tax structure is responsible for the movement of jobs overseas. Instead they'll just call it greed and continue to foment worker hatred of their employers.

Mankiw's source was the Cato Institute's [Tax & Budget Bulletin](#) dated February 11, 2010.