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Dick Arney calls Social Security 'corrupt', a 'pay-as-you-go Ponzi scheme'

By [Stephen C. Webster](#)
Monday, September 20th, 2010 -- 7:02 pm

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The social safety net that helps millions of retired and disabled Americans remain in their homes and continue purchasing food is really a corrupt "Ponzi scheme" that should be made "voluntary," according to former Republican House Majority Leader Dick Arney.



Arney, who chairs FreedomWorks -- one of the political organizations responsible for bringing a greater Republican identification to the original, Ron Paul-supporting tea party groups -- made the comments during a roundtable at the [Right Nation 2010 convention](#) in Chicago.

His attack on Social Security is unsurprising, as Arney and other Republican figures have for years led a charge to privatize or otherwise eliminate the generations-old safety net. Though Arney has long insisted that government programs be made voluntary, [analysis from the Center for American Progress](#) shows that if Americans were given the choice to opt out of Social Security, it would collapse the system.

"These programs need younger, working people to contribute to them, so letting millions of people opt-out would likely yank retirement benefits from older Americans who paid into the system on the promise that they would be taken care of upon retirement," they noted.

"Moreover, wealthy people who can afford their own retirement plans would likely opt-out, slashing revenues and leaving less-affluent Americans stuck in underfunded or totally insolvent programs. And as former Vermont Governor Howard Dean [...] [pointed out](#), some people who opt-ed out on the expectation that they would make enough money to support themselves in their old age would inevitably be unable to do so, leaving the country with a 'moral obligation' to care for them, but with no means of doing so."

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"The government uses the concept of a trust fund to take your money under false pretenses," Armeý told a gathering of bloggers in Chicago. "For years, I wrote about and talked about and taught about what I call ‘corrupt government practices,’ because they’re always so quick to talk about corruption. One of the corrupt government practices is stealing your money under false pretenses.

"I'll give you a to wit: Social Security. When they had the Alan Greenspan commission, they knowingly raised payroll taxes more than what was necessary to meet the flow of output. Social Security is a pay-as-you-go Ponzi scheme. They knew very well that the extra \$250 billion would be spent on their social schemes."



Privatizing or fundamentally changing Social Security has been at the core of the Republicans' agenda for years, since they tried and failed to roll the safety net into Wall Street-connected personal retirement savings accounts during the George W. Bush administration.

In the South American nation of Chile, when the US-backed military dictator Augusto Pinochet removed his nation's Social Security-like system at the prompting of labor minister Jose Piñera, the economy suffered greatly. Pinochet's policies were largely influenced by famed US economist Milton Freedman, who advocated an extremist view of privatization of nearly all resources, and an

elimination of government interference in private markets.

"The [World Bank] found that exorbitant fees and other costs charged by private pension fund managers eat up as much as 15 percent of the contributions made by average Chilean workers, and even more for poorer workers," *Mother Jones* noted in 2005. "Investment returns have been far more modest than the hefty 11 percent return claimed by the private managers. The Chilean government's pension superintendent says actual returns for someone earning Chile's minimum wage were only 3.7 percent between 1994 and 2000."

Pinochet's labor minister, who left Chile to work for the conservative-leaning CATO Institute, went on to be credited as the man who influenced President Bush to side with efforts to privatize America's safety net.

Despite many Republicans **claiming there are none among their ranks** who wish to demolish the otherwise very popular program, Armeý's latest resurgence once again highlights the underlying support for a radical right-wing agenda.

"One of the worst ideas is privatization," **Sen. Bernie Sanders (I-VT) opined in a recent op-ed.** "After the greed and recklessness of Wall Street caused markets to collapse in 2008, does anyone still seriously believe it would be a good idea to turn the retirement security of millions of Americans over to Wall Street CEOs whose dishonesty and irresponsibility have no end?"

"Their administrative fees alone would take a 15 percent bite out of workers' retirement investments, not to mention the real threat of another stock market collapse. In sharp contrast, administrative costs for Social Security are less than 1 percent of the program's budget."

"Most importantly," he emphasized, "despite economic conditions and the ups and downs of the stock market, Social Security has never failed to pay full benefits to every eligible beneficiary."

A recent *Wall Street Journal* poll [PDF link] found that two-thirds of US respondents were uncomfortable with candidates who supported privatization of Social Security.

Other Republicans who've spoken out for the demolition of Social Security include Sen. Jim DeMint (R-SC), Rep. Paul Ryan (R-WI) and Rep. Michele Bachmann (R-MN). GOP candidates who've supported similar plans include Senate hopefuls Joe Miller, Rand Paul, Ron Johnson, Sharron Angle and Pat Toomey.

By contrast, **more than 50 Democrats in the House** have added their names to a letter

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demanding President Obama resist calls to privatize or otherwise cut "the best social safety net program America ever created."

After this year's elections, an Obama-appointed "federal deficit commission," led by Morgan Stanley board member Erskine Bowles, is widely expected to recommend the government cut or privatize Social Security. One of the commission's members, former Sen. Alan Simpson (R-WY), [attracted controversy in late August](#) when he called Social Security "a milk cow with 310 million tits."

This video is from [Think Progress](#), published Sept. 20, 2010.



Updated from an original version.

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 **boutet** Today 04:47 AM

Dick Army needs to opt out of his congressional pension as it too is a Ponzi scheme. This corrupt opportunist should be working in a soup kitchen and living in a federal halfway house having committed treason against his country too many times to count.


1 person liked this.  

 **SR** Today 03:10 AM

Newsflash: Not just social security, the entire US credit system is a massive ponzi scheme.

Eventually the math catches up to all ponzis. Regardless if people can opt out or not, the system *will* crash. The only question to ask is how big do you want the collapse to be? The longer you wait, the bigger the crash.

 **billos** Today 01:08 AM

I have nothing much else to lose. 8 years 'till retirement and I have lost everything. If they take this, I fear I would become someone y'all read in the news about how I went 'berserk' and took out some cops or politicians before turning the gun on myself. Stupid bastards keep poking the bears with sticks don't they?


 **apocalypto** Today 01:03 AM


if anyone doesn't understand that SS is a ponzi scheme you are either stupid of willfully ignorant.

 **hourglass1** Today 02:37 AM [in reply to apocalypto](#)

ok, i call your stupidity and raise you a willfull ignorance, apoxto, you don't have a clue what a ponzi scheme is, do you?

4 people liked this.  


 **Kurt_O** Today 12:20 AM

Army seems to have Social Security confused with the Fed and our crooked, "Money as Debt," monetary system -- now THAT'S a Ponzi scheme.


Here's Money as Debt for those who haven't seen it (47 min) :

<http://video.google.com/videoplay?docid=-2550156453790090544#>

RAW STORY **The Raw Story** 











The Raw Story Twenty-four members of the Blue Dog Coalition – a group of House Democrats who tout "fiscal responsibility" as their core belief – are championing the extension of \$70-billion-per-year tax cuts for the highest income-earners.


 **Democratic 'budget hawks' champion expensive tax cuts for wealthy**

www.rawstory.com

With Congress poised for a showdown over the Bush tax cuts, 24 members of the Blue Dog Coalition – a group of House Democrats who tout "fiscal responsibility" as their core belief – are championing the extension of \$70-billion-per-year tax cuts for the highest income-earners.

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chabuka Today 12:00 AM

Actually "Dick"...it's a savings account that American workers, who perform real work for wages...instead of sitting around all day scheming and shuffling papers back and forth between Investment Banks earned, and we who actually performed that real labor for income, have entrusted the U.S. Treasury, to hold those funds, in a government guaranteed trust fund for us, to help us live when we can no longer work...and you, the GOP and your Wall Street buddies can't have it, to play and gamble with and pad your own wallets, you did nothing to earn it, you just triangulated politically correct crap, to get yourselves cushy tax payer paid jobs with "benefits".....get a real job, yourself... and gamble with your own money if you want to..but you can't have ours...and NO, the taxpayers won't pick up your gambling debts this time, not ever again...go to gamblers anonymous or rehab instead, then go suck on a lemon....

3 people liked this.

Like

Reply



apocalypto Today 01:04 AM in reply to chabuka

really? doesn't "savings account" imply that the money is waiting somewhere for you, being "saved".

you are wrong.

Like

Reply



TJoad Yesterday 10:49 PM

If Dick Arney is looking for Ponzi schemes, I think he should look a little closer to home. What used to be Public Service in Congress is now a gateway to FAT CAT corporate lobby positions.

1 person liked this.

Like

Reply



hounddog Yesterday 09:57 PM

who gives a fuck about what Dick Arney says...he's another one the press needs to ignore...

2 people liked this.

Like

Reply



koelschwolf Yesterday 09:37 PM

Dick Arney and Joe Miller keep forgetting that the unemployment insurance is funded by payroll deductions and is money earned by every American worker. What they call an entitlement is really an insurance policy against hard times.

2 people liked this.

Like

Reply



algionfriddo Yesterday 09:22 PM

Dick Arney needs to be taken very seriously here... if anybody knows about schemes, its him.

2 people liked this.

Like

Reply



RawStoryIdiot Yesterday 08:52 PM

"...analysis from the Center for American Progress shows that if Americans were given the choice to opt out of Social Security, it would collapse the system."

Oh fucking well.

"These programs need younger, working people to contribute to them, so letting millions of people opt-out would likely yank retirement benefits from older Americans who paid into the system on the promise that they would be taken care of upon retirement," they noted."

Oh fucking well.

"Moreover, wealthy people who can afford their own retirement plans would likely opt-out, slashing revenues and leaving less-affluent Americans stuck in underfunded or totally insolvent programs."

Oh fucking well.

"And as former Vermont Governor Howard Dean pointed out, some people who opt-ed out on the expectation that they would make enough money to support themselves in their old age would inevitably be unable to do so, leaving the country with a 'moral obligation' to care for them, but with no means of doing so."

Oh fucking well.

1 person liked this.

Like

Reply



chabuka Today 12:17 AM in reply to RawStoryIdiot

Actually the rich already opted out, years ago....no one who makes over 104,000 a year pays into social security...its a program paid for by working people, for working people, a small gaurantee, against dying in the streets, old, sick, starving or freezing, when and if they can no longer work.... now that there is 2.3 trillion dollars in that treasury fund..(backed by the U.S. Treasury/Government against default) the GOP and Wall Street are having nightly wet dreams and devising all manner of schemes in attempts to get their hot sticky hands on it

2 people liked this.

Like

Reply



javaman8263 Yesterday 08:43 PM

dickhead armeý is a human ponzi scam.

1 person liked this.

Like

Reply



teachpeace Yesterday 08:42 PM

So what's the plan, Dick?
Cut the ropes to old folks safety net?
Make grandma and pa reverse mortgage their homes ?
Toss them to the curb?
Soylent green them?

2 people liked this.

Like

Reply



WhodaThunkit Yesterday 07:56 PM

Many people say it is the advanced syphilis making Armeý utter mindless ramblings.

Be the worst you can be in the Armeý of DICK

3 people liked this.

Like

Reply



SF Yesterday 07:41 PM

Social Security is NOT in trouble, despite the lies that wingnuts like Dick Arney are peddling. In the face of Obama's deficit reduction commission that is looking for any excuse to cut Social Security, we wrote a piece that slayed three of the most prominent right-wing, zombie lies about Social Security and its solvency.

<http://thedonkeyedge.com/2010/07/17/taking-care-of-the-lesser-people/>

We must all amplify the fact that the powers that be in Washington want to cut Social Security to preserve tax cuts for the wealthy. Simply put, they built the almost \$2.5 trillion dollar surplus solely on the backs of the working and middle class, and now they want to take it away from us. We cannot let them use fear-mongering and right-wing memes (so-called Ponzi Schemes) to fool the public into allowing yet another successful government program be destroyed.

1 person liked this.

Like Reply



lucky_2 Yesterday 07:31 PM

Arney is about as sick and evil as they come. Anytime people get together and try to help each other through the instrument of government, the reich-wing scrooges and their flying monkey stooges call it baby-sitting, or ponzi's, or taking away their freedom, or whatever. They are simply very hateful, selfish, shallow, treacherous, dishonorable liars.

The reich-wing have always hated social security. Always. Just like they hate medicare. Reagan called it 'socialized medicine'. If this country is saved from oblivion it will be in spite of anyone who calls themselves a republican or libertarian.

Like Reply



chrisinva Yesterday 06:52 PM

This is old news - at least 70 years old. The liberals in Congress, of both parties, have taken all the money received in social security taxes and spent it. They send an IOU to a desk drawer of a bureaucrat in West Virginia. They call it "securities," but it is just an IOU, because the money's gone.

Where did the money come from? Workers. Where did it go? Pet projects of Congress and the White House -- both parties.

How do they do it? Print money. Why does college today cost \$100-200,000, when it cost \$1000 in 1950? That's inflation. And it robs us while it feathers the nest of corrupt pols of both parties and their favorite targets of munificence -- defense/security companies, banksters, union leaders who rob their rank-and-file members, foreign tyrants ("foreign aid"), ethanol manufacturers and the sugar industry, public employee pensions forever --- all their pets prosper while we pay.

Time to shut the water off and let us keep whatever we can make in this dismal economy!!!!

1 person liked this.

Like Reply



lucky_2 Yesterday 07:45 PM in reply to chrisinva

1. The money is not gone. Social Security is on fairly good footing. To claim otherwise is another filthy reich-wing lie.
2. The money has largely gone not to some stupid project, but 2 places: MIC and Wall St, as you mention, but not to 'union leaders' Unions gave us the weekend. The fact that we have <10% union workers is part of the problem. To claim other wise is just like Reagan telling us government is the problem, so we would blame it, and give up our power over it. The trick is to get involved, not to give up.
3. It's time to shut off the corporate and elites from the money spigot, and get back the all the money they stole through new taxes and government regulation. Let them move to Dubai. Bring back 91% tax rates on the wealthy (Eisenhower levels). There's your 1950s. Back then we got 40% of government tax

revenue from corporations, now we get nothing.

4. The answer is to get our money back and start spending it on the middle class with a new PWA. This is not the time for austerity. It's the time to stop believing the reich-wing lies of trickle-down, and get back to LIBERAL policies of FDR. You've got a few things right, but like most Americans you're still carrying cobwebs of lies from the past 30 years...

5 people liked this. [Like](#) [Reply](#)



Genessender Yesterday 07:19 PM in reply to chrisinva

Um, US government securities are still considered one of the safest investments on the planet, and while the government is printing money, it's still collecting taxes to pay off those securities. I know the wingnuts aren't happy unless someone else is unhappy, but it's going to take a lot more dishonesty to do away with Social Security; I have no doubt the wingnuts will ramp up the lying as necessary.

3 people liked this. [Like](#) [Reply](#)



chrisinva Yesterday 07:28 PM in reply to Genessender

The theft by Congress of the "safe" Social Security Trust Fund" has led to a thirteen trillion dollar (one thousand thousand million dollar) national debt -- plus untold trillions in future liabilities.

Alas, that is no "lie," it is the truth, and the spenders in Congress are dumping this debt on our children and grandchildren while they mouth slogans, pleasantries, and mindless mantras.

Have you looked at **their** retirement plans lately? And at those of Federal employees? Did you notice that SS recipients didn't even get a COLA this year, but federal employees did?

Get off the partisan bandwagon and look at the truth - both parties have robbed us blind.

[Like](#) [Reply](#)



frantaylor Yesterday 09:51 PM in reply to chrisinva

"Did you notice that SS recipients didn't even get a COLA this year, but federal employees did?"

So SS holds its costs and you are COMPLAINING about it!

Your argument is completely incoherent.

1 person liked this. [Like](#) [Reply](#)



yvonneo Yesterday 08:12 PM in reply to chrisinva

The social security trust fund has absolutely nothing whatsoever to do with the federal deficit--IT'S ALREADY PAID FOR!! Stop believing the bullshit! This is just another attempt to steal more of our money by convincing people that it's just another entitlement program--or in this case a "corrupt pay-as-you-go(?) ponzi scheme"-- that must be eliminated in order to reduce the deficit and that is a lie--PERIOD!

2 people liked this. [Like](#) [Reply](#)



lucky_2 Yesterday 08:01 PM in reply to chrisinva



1. our debt is very bad, but it doesn't mean SS is under threat. Reason: most accounts show it in good shape for the next 70 yrs. Our debt is still better (as % of gdp) than lots of other countries: japan, germany:
http://en.wikipedia.org/wiki/List_of_countries_by_public_debt
 2. Our debt is also not horribly worse than ever in the past (late 40's)
http://en.wikipedia.org/wiki/United_States_public_debt

Congress is to blame, but it's largely the policies of the reich-wing leadership and complicit 'neo-liberals' (clinton, obama) who refuse to reign-in the tax breaks for wealthy, corporations, and rip-offs by wall st, and the mic.

1 person liked this.

Like

Reply



JustMichael Yesterday 06:50 PM

Again and again....there are 2 types of Republicans:

1. The Liars
2. The Gullible

Republicans have hated social security and medicare since their inception. Both programs take money from their base and "redistributes" (such a horrible word) it to those that can't live without it. The elderly have slowly managed to go beyond cat and dog food to actually being able to live a little longer and a little better.

As long as there are lying Republicans (I hate capitalizing that word)...there will be thousands of the gullible to gleefully gulp down the kool-aid.

Democrats, liberals, progressives (whatever handle is placed on them) need to get some spine. As long as the liars have control of the bullhorn, the lower and middle classes will struggle. The elderly will suffer and children will go to bed hungry. Get a voice. Don't be afraid to take the stance that you know is correct. Look them in the eye and tell them they're wrong. Hold your position. Most of the people you'll talk to every day are the gullible. They only need to be shown that they're wrong. Remember, they're gullible....

2 people liked this.

Like

Reply



MyUsernameWasStolen Yesterday 06:26 PM

Armeý only wants to privatize Social Security so that he and others can latch onto it like corporate parasites.

2 people liked this.

Like

Reply



coolbreeze55 Yesterday 06:23 PM

A Ponzi scheme with a 2.5 trillion surplus heading to 4 trillion that the Rethuglicans rob to pay for tax cuts for the rich.

It's Robin Hood in reverse. We took your retirement money and we don't want to pay it back.....so you have to go without. Thus, it's a Ponzi scheme. Get it?

Like

Reply



musashi1 Yesterday 06:18 PM

HOLY SHIT! TRUTH CAME OUT OF DICK ARMEYS MOUTH????????? HES RIGHT, BERNIE MADOFFS PONZI SCHEME WAS A COPY OF OUR SOCIAL SECURITY SYSTEM....sneaky hebbs running both schemes!

1 person liked this.

Like

Reply



damnadamzama Yesterday 06:22 PM in reply to musashi1

Huh, huh. You stole the words and capitis hilarious right out of my sarcastic mouth.

Like Reply



drunkfoulmouthfilthybeast Yesterday 06:09 PM

Does Dork Armeý really think we are that STUPID??? He, like ALL Repulsive-CONS have up their sleeves are Ulterior Motives with (and I have to admit) Brilliant and almost convincing platform. I say BEWARE OF FALSE PROPHETS and Right Wing Snake Oil Salesmen. All this man and all of the other parties that bares an (R) or (C) he and others belong to is quite simply to fuck you out of government mandated saving for your SURVIVAL when you grow old or become disabled from the very corporation you work for,(Note: to get anything, you will have to sue them, but they have a smoking gun with them, most Judges in these suites are Republican, like Prissilla Owens, that Bush tried to shamelessly place her on the Supreme Court. Her score card: Corporations: Undefeated, Plaintiffs: Pick up the Court Costs before you leave MY COURT!!! Just remember the Thugs from GOP agenda, they heat the water just gradually until it is too late to get out of the boiling water. YOUR COOKED and so is your money. "They cook books too!!"

Like Reply



Crispus Attucks Yesterday 06:00 PM

Armeý is an idiot... Capitalism, The Fed, and the whole Western world is a giant Ponzi Scheme. Damn you Rothschild!

Like Reply



Ilkernj Yesterday 05:46 PM

Send quotes above to EVERYONE you can with the subject line: "GOP want's to end Social Security! Here's proof!"

1 person liked this. Like Reply



Chip Yesterday 05:20 PM

Perhaps the system would be solvent if the federal government hadn't raided the cookie jar. They gutted the trust fund and now complain it's a bad system.

1 person liked this. Like Reply



John Yesterday 05:14 PM

He really hates it because some people that receive it are black folks. Armeý is an evil, racist, thief.

3 people liked this. Like Reply



CosimodiRondo Yesterday 05:09 PM

Dick Armeý? Seriously? What's his wife's name, Vagina Coastguard?

(Edited by author 12 hours ago)

4 people liked this.

Like

Reply



Genessender Yesterday 07:22 PM in reply to CosimodiRondo

Just one "dick" isn't enough to describe him. It takes an army of dicks to name Dick Arme y.

Like

Reply



musashi1 Yesterday 06:21 PM in reply to CosimodiRondo

dont forget his son anus airforce!

Like

Reply



David R Velasquez Yesterday 05:03 PM

Dick Arme y says this because he doesn't have to worry. He's a millionaire receiving his wealth from the rich's corporate welfare Ponzi scheme.

We're the ones working our whole lives having money taken from every hard earned paycheck just so that we'd have something to support us in our old age. Ending Social Security would be an act of theft on their part.
Bloated pigs like Arme y need to be deep sixed from the halls of power.

Didn't the collapse of Chile's banking system and lack of social system lead to the widespread revolt that hastened Pinochet's downfall?

3 people liked this.

Like

Reply



Yavo Yesterday 04:57 PM

The Tea Party is really the Red Coats in disguise. They are mad that their King lost and the Red Coats are gaining ground on turning the clock back on this country.

2 people liked this.

Like

Reply



Phil E. Drifter Yesterday 06:08 PM in reply to Yavo

Just shut up, you have no fucking clue what you're talking about.

Like

Reply



ladygeek Yesterday 06:44 PM in reply to Phil E. Drifter

I think that is a good analogy because that's exactly what they are doing and also mixing some racism in there.

Like

Reply



grandlink Yesterday 04:55 PM

I hate these political dingleberries like Arney and Gingrich. They retire, then hang around irritating people with their lamebrain proposals.

1 person liked this.

Like

Reply



when_the_whip_comes_down Yesterday 04:48 PM

That is a helpful list of Zionist sympathizers at the end of the article whose ambition is to reduce the American population into a willing mass of military personnel.

3 people liked this.

Like

Reply



ladygeek Yesterday 04:47 PM

FINALLY, a repuke who ADMITS that the US was involved in the junta for Pinochet - a convicted war criminal. When he & his followers assassinated the rightfully elected President of Chile, Allende, the people who suffered were the ones that are called "the disappeared". Multitudes of people were killed and the US (under Nixon) funded this piece of crap General Pinochet. For more information as to how that country was ruined by US foreign policy, I highly recommend "The Shock Doctrine: Disaster Capitalism".

(Edited by author 12 hours ago)

4 people liked this.

Like

Reply



WhodaThunkit Yesterday 08:02 PM in reply to ladygeek

Dont forget about Kissinger should be frogmarched to the Hague also!!!!

1 person liked this.

Like

Reply



lucky_2 Yesterday 07:25 PM in reply to ladygeek

Allende's death and the another US-caused overthrow of freely elected government also occurred on a 9-11. It was Chile's 9-11, and it was far worse than our 9-11, and we caused it.

Like

Reply



born2bbad6972 Yesterday 04:40 PM

He really isn't that good as a public speaker and to make it even worse is that he convoluted and worded his statements to sound like it might make sense. He mentioned that it was stealing money under false pretenses, what was the false pretense? That if you worked and gave a certain percentage of you pay to social security that when you retire you would be able to collect the money that you put into it? By that frame of thought banks are all stealing money under false pretenses as well. You deposit some of your money into a bank and when you need the money you put in there you can get it back. So all banks too are 'pay-as-you-go Ponzi schemes' too. Misinformation to the ill-informed is just as bad and dangerous as telling complete lies to further your agenda.

I am also getting tired of hearing that these republicans children are all saying that they don't expect to get social security when they get older and also don't believe in it as well. They are all really just repeating what there parents are saying and preaching. Just as a child will believe in Santa Clause because their parents say he is real and tell them that he is real. The same is also true with their political platform. They keep repeating the same thing over and over again and the children, believing their parents, thinks it is fact not knowing any better. It is a very sad thing when politicians are using their children as a political tool to further their own personal agenda. Let them have a childhood and just be kids and not a tool to get votes or to

spread their propaganda.

1 person liked this.

Like

Reply



Cal Yesterday 04:36 PM

Dick Arney is a bit of an eccentric fellow. He was the rep for my district in Texas in the 90s before his retirement. Interestingly, I thought that he was just another run of the mill, mean republican. However upon announcing his retirement, he held a news conference where he vilified some of his GOP colleagues and some of the more odious GOP policies. His retirement speech gave me the impression that he was a closet liberal. Since he has resurfaced into public life, he has returned to the mean GOP line. One can only wonder where his true sentiments lie.

I agree with the author of the article that the recent unmasking of the detrimental effects of unrestrained greed on Wall Street should make anyone who is supporting Social Security privatization think twice. It was never a good idea, but now no one can legitimately argue otherwise. Arney has an uphill battle on his hands.

1 person liked this.

Like

Reply



pecador Yesterday 05:38 PM in reply to Cal

This might explain why Dick Arney vilified some of his colleagues. He had sneaked around and tried to stage a coup against Gingrich but got stabbed in the back by some of his co conspirators.

[http://webcache.googleusercontent.com/search?](http://webcache.googleusercontent.com/search?q=cache:unIPx_XiwD0J:www.cnn.com/ALLPOLITICS/1997/07/21/time/gingrich.html+dick+armey+coup)

[q=cache:unIPx_XiwD0J:www.cnn.com/ALLPOLITICS/1997/07/21/time/gingrich.html+dick+armey+coup](http://webcache.googleusercontent.com/search?q=cache:unIPx_XiwD0J:www.cnn.com/ALLPOLITICS/1997/07/21/time/gingrich.html+dick+armey+coup)

1 person liked this.

Like

Reply



leggs67 Yesterday 04:34 PM

They really hate the middle class even more than the truly poor.

2 people liked this.

Like

Reply



WhodaThunkit Yesterday 08:13 PM in reply to leggs67

They love the poor.... that is why they are trying to create more out of the middle class

Like

Reply



kiboshki Yesterday 04:25 PM

How can anyone listen to this guy and not immediately understand that rightwingers have exactly one goal: destroy everyone. Except the wealthy, of course..

3 people liked this.

Like

Reply



gypski Yesterday 04:22 PM

Everything today is a ponzi. The fucking government is a ponzi established by the GOP and they are pissed the Dems want to take it down and root out the profiteers. Arney is just another Bush lackey running a smoke screen.

4 people liked this.

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