

Ringers Attack Angelides From the Right  
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LaRouchePAC representative, Harley Schlanger, spoke to a source on Monday, who was once highly-connected in neo-con circles. He had read the Conclusion and other sections of the FCIC report, on Harley's recommendation, and called to say that he found there is a network of neo-con operatives working to smear Angelides, and the Report.

One of the key operatives is named Paul Sperry, who has an article in the *New York Post*, attacking Angelides as having a "conflict of interest," due to MBS he bought for the state of California, when he was State Treasurer. (It should be noted that these "investments" were being pushed in the middle of the last decade by all the investment firms, and many state and local governments invested in funds which included MBS as a major component.) Sperry also names FCIC staff director, Chris Seefer, as having a conflict of interest, due to his involvement in a suit against Goldman Sachs.

The source spoke to one of his friends, who is with the Federalist Society, who said that Sperry made his name in neo-con circles, as a hit man against Bill Clinton in 1999, when Sperry was Washington bureau chief for the *Investors Business Daily*, and routinely harassed Clinton. Sperry later went to the Hoover Institution, home of fascist George Shultz, where he heads the "Media sector" of Hoover, as a Fellow. His friend told him that Goldman Sachs has a "propaganda front" going against the FCIC report.

Also involved in the anti-Angelides work is a team at the Cato Institute, which is emphasizing debt and entitlements as the real problem, not deregulation. Cato put out a report last week saying that there are at least \$115 trillion in current liabilities in Social Security and Medicare, and this is the real problem with the economy. This figure has been repeated on right-wing talk radio, so it must be making the rounds.

On Douglas Holtz-Eakin, one of the "dissenters" on the FCIC, the source said that he worked very closely with Pete Peterson, the behind-the-scenes author of the Catfood Commission, and once served as a top official of the Pete Peterson Foundation. Peterson is the billionaire who has been calling for massive cutbacks in government spending, and privatization of Social Security and ending Medicare. Peterson also backs euthanasia. Holtz-Eakin is reported to be very active now in activity to sabotage the FCIC report.

Also, Harley opened a flank with some Tea Party networks today, briefing them on who opposes the FCIC report: Republicans, who are shills for Wall Street, and the Obama team. One immediately said that Dick Armey is bad-mouthing Angelides; the other will put Harley on one of the "Tea Party radio" programs this week, to get out the significance of the FCIC report, and the corruption of those Repubs and Dems who are opposing its findings, on behalf of the very Wall Street and City of London swindlers that the Tea Party was created to combat. In the field, we are making the point to Tea Party types that the only way to stop the bailouts is with Glass-Steagall, and the opponents of Angelides are the ones who have sabotaged Glass-Steagall.

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