

Dir. John C. Malone Sells Nearly \$14M in Discovery Shares - cbl

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John C. Malone

By Richard Rabicoff

SILVER SPRING -- Cable television pioneer **John C. Malone**, a director of **Discovery Communications** (NasdaqGS:DISCA), has sold nearly **\$14 million** worth in company shares, according to SEC filings.

Malone sold **359,072** shares at an average of about \$41.42 a share. All of the shares were sold from a trust, the nature of which is not specified in the filing. Malone still holds 3,869,492 shares directly and 194,102 shares in trust.

Malone also sold 117,165 shares of Englewood, Colo.-based **Liberty Media** (Nasdaq:LCAPA) for \$8.70 million, according to thestreet.com. He is the chairman of the company.

Malone was former CEO of cable and media giant Tele-Communications Inc. (TCI) for 24 years. He currently serves on the boards of CATO Institute, Expedia, Inc., and SIRIUS XM.

As reported by Forbes, Malone recently became the largest individual landowner in the U.S. with 2.2 million acres, surpassing Ted Turner. Malone also donated 30 million dollars for a new building in Johns Hopkins' Homewood Campus, which will be named Malone Hall.

Silver Spring-based Discovery owns and operates the Discovery Channel, TLC, Animal Planet, Discovery Health, Discovery Kids, Science Channel, and others.

Discovery stock closed Tuesday at \$39.73, down 44 cents.