## Cato scholars respond to the Obama's State of the Union address

Thu, 01/27/2011 - 4:29pm | posted by <u>Jason Pye</u>

While President Barack Obama proposed on Tuesday night to cut spending, increase "investment" - a code word for more spending, reform the tax code, among many other pledges and announcements of new policy initiatives.

A post-speech analysis by the <u>National Taxpayers Union</u> found that despite the five-year spending freeze proposal, Obama's proposals <u>will have a net cost of \$21 billion</u>, and that's on the low-end of estimates.

Some of the policy experts from the <u>Cato Institute</u> weighed in on the various proposals and themes in the State of the Union, ranging from the speeding freeze, to high-speed rail, trade and ObamaCare:

