



80% of CBI members support European Union membership

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All councils agreed, many unanimously, that the CBI should make the economic case for remaining. "This is a matter for the British people and it should remain so".

"The latest opinion poll showing increased support for Brexit has boosted gilts as investors bet the next move by the BoE will be a cut rather than a hike given rising downside risks to United Kingdom growth", Nick Stamenkovic, strategist at RIA Capital Markets.

An industry body - ABTA - has said that travelling overseas is "likely to become more expensive" if we leave the EU. The CBI insists that funding it has received from Brussels is for "economic analysis" and it has no obligation to promote European Union membership.

And he said the European Union provided a 2.4 billion euro funding project between 2007 and 2013 to help Northern Ireland overcome the challenges left by the Troubles. It could also face a long battle to ensure its banking industry did not face hurdles doing business in Europe.

"This is a major strategic error by the leave campaigns, as it exposes the inferior, weaker alternative future they offer", Mandelson, a former government minister, is due to say in a speech to the British-Irish Chamber of Commerce, according to remarks e-mailed by Britain Stronger in Europe. "But it is also true that the more pressure you put on the NHS, schools and the emergency services through greater use, the more they will suffer". "Other members of North Atlantic Treaty Organisation are not [members of the EU] but the relationship still works".

The prime minister attacked Johnson's position after the London mayor appeared to backtrack on the idea that Canada would be the best role model for a United Kingdom outside of the EU.

The big prizes would be agreements with heavyweights such as the United States, India and China, none of which have full trade pact with the European Union to date. "This is not about fear, it is about opportunity - a market of 500 million consumers", says techUK CEO Julian David.

"It's not a question of being smart or not".

But foreign policy analysts are divided on the subject, with scholars from the Cato Institute and the Heritage Foundation arguing Britain would be able to negotiate a better trade deal with the USA outside of the EU.

But the group said it would not align itself with either side of the debate. "It's not pie in the sky, it's the way forward - do a free trade deal, take back control over borders, over the way we run

our trade system, the way we run virtually half the legislation in this country". "Now many scientists are highly motivated to come here to develop their research, but leaving the EU I think this will change". "No country has ever tried to do this before".

Vote Leave chief executive Matthew Elliott said: "It's welcome news that the CBI has seen sense and won't be seeking to campaign in the referendum". "I think we can strike a deal as the Canadians have done based on trade and getting rid of tariffs", he said. State of the State Ks