



## **Holiday costs could soar after Brexit, travel agents warn NYSE Post**

March 15, 2016

"I'm delighted to be leading the campaign to take back control from the EU", said Stuart, who moved to Britain in 1974, the year after it joined the European Economic Community.

"We recognise that people will approach this referendum by considering many factors - personal, professional, and economic - before casting their vote".

Of the 15% that want to leave, 91% said the United Kingdom would have more flexibility in a global economy and 64% said the United Kingdom would be more globally competitive. But foreign policy analysts are divided on the subject, with scholars from the Cato Institute and the Heritage Foundation arguing Britain would be able to negotiate a better trade deal with the USA outside of the EU.

"However, most CBI members are unconvinced that alternatives to full membership would offer the same opportunities". Tech services body TechUK (formerly Intellect), which wants to make tech migration into the United Kingdom easier, is also advocating a vote to Remain in the June referendum. However, the CBI itself remains neutral on the matter. We know most people are massive babies, so we'll leave them to scream themselves to sleep while we think about our holidays.

"The single market is extremely important for Siemens UK".

He said: "If the United Kingdom were to exit the EU, Monarch would view the outcomes for the travel sector as very negative, not least because of the uncertainty that would follow in the aftermath".

"Though Airbus Group remains fully committed to its operations in the United Kingdom and to its employees here, we certainly hope the United Kingdom will choose to retain its EU membership which helps to ensure the continued long-term success of Airbus Group's European industrial model".

Matthew Elliott, chief executive of Vote Leave, has accused the CBI of acting as the "Voice of Brussels".

CBI member organisations that invest in (84 per cent) and export to the European Union (82 per cent) are marginally more likely to say a "remain" result would be in the best interest of their organisation than those who do not (77 per cent).

Just 2.1 per cent of those questioned said they would be "significantly less likely" to do business with Britain. Referring to the minority of members who want to leave the EU, Fairbairn said, "We will continue to respect and reflect their views and campaign for EU reform to get a better deal for all businesses".

It comes after pro-European campaigners have claimed that Britain's economy would be hit by leaving the bloc.

Budget airline EasyJet used to boast it could fly people "for the price of a pair of jeans" - but those days could be over in a post-Brexit Britain.