

THE LOGAN DAILY NEWS



Where has all your buying power gone?

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Where has all your buying power gone? In 1968 I was an assistant manager for the Atlantic and Pacific Tea Company (A&P).

At \$3.25 cents an hour, \$6,500 a year, I was able to afford to buy a home. FHA/VA was not charity or welfare. The Bureau of Labor Statistics says it takes \$6.81 to buy what \$1 bought in 1968.

Nationally in 2012, 143 million tax forms were filed with 58 million having no tax liability. Eighty-five million shouldered 746 billion “Federal share” of welfare or \$8776 average per return.

Go to the Cato Institute site and search “The U.S. is now the real welfare state” <http://www.cato.org/publications/policy-analysis/work-versus-welfare-trade-europe> . “Thirty-five states offer a package more generous than the mean benefit package offered in the European countries analyzed.”

What does nationally have to do with us in Hocking County? You may have seen in the paper where the commissioners approved a deal for Metro Housing if they get their grant.

A base 90 percent reduction and an additional five percent bookkeeping shell game. This is based on “their” valuation of 38 units at \$190,000 and up. Using the auditor’s tax calculator instead of paying \$117,119 a year (X 12 \$1,405,428) they would get to make a one-time payment of \$50,000 and pay five percent of the property tax \$5,855.95 for 12 years (\$7,0271) on a 38 unit complex.

Take that \$120,271 and add \$30,000 for road crossing improvements you are at 1.25 percent of one year’s property tax. Who will make up the 10 and three-quarter year's \$1,250,000 tax moneys?

If I could get their deal I would save \$60,000! When, not if, property taxes go up during those 12 years to cover added costs who will pay it? You and your buying power! By the way after 12 years they pay NOTHING!!

It was reported in a commissioner's report that food stamps are \$890,000 a month in Hocking County with 700 recipients. The math is over a \$1,000 each, each month. Do you get a \$1,000 a month food handout? How many will you be supporting in the future if they build?