



World Misery Index: Serbia One Of The Poorest Countries In The World

By InSerbia Network Foundation

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According to the list of the most poor countries in the world, published by Cato Institute, Serbia is at the infamous eighth place out of 109 countries, writes “Blic”.

Every country aims to lower inflation, unemployment, and lending rates, while increasing gross domestic product (GDP) per capita, writes Steve Hanke, author of the list.

“Through a simple sum of the former three rates, minus year-on-year per capita GDP growth, I constructed a misery index that comprehensively ranks 109 countries based on misery,” explained Hanke.

According to his calculation, Venezuela is the poorest country in the world, followed by Argentina, Syria, Ukraine, Iran, Brazil, Sao Tome and Principe and Serbia. Serbia is ranked the worst among the countries in the region.

According to the table, Serbia’s biggest issue is unemployment, while other countries have problems such as interest rates or consumer prices.