



The **COMMENT**

CBI to make economic case against Brexit

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The ratings agency added that, in the event of a Brexit, worldwide banks could refocus their European businesses away from Britain, particularly if the United Kingdom was no longer part of the passporting arrangement - which allows credit institutions from EU countries to carry out their business in another member state without having to obtain an official authorisation from the relevant regulator.

Sir Lynton - who has also advised Mr Johnson - wrote in an article for the Telegraph: "Those voters who are undecided or likely to change their minds believe risks of both Leave and Remain to be real, and locked in deadlock".

Members of techUK include large multinationals like Apple, Google, Sony, and BAE Systems, as well as smaller startups like Huddle.

Respondents in favour of remaining said that European Union membership makes the United Kingdom more attractive to worldwide investment, gives companies a better deal on trading relationships within the European Union and makes the United Kingdom more globally competitive. "If we lose this funding source these amounts will most certainly not be matched by the United Kingdom government".

"The vast majority of our members tell us their businesses have gained from being in the EU". This round of 24 separate consultations has taken place over the last three weeks, with a clear majority in each meeting backing the business case to remain in the EU.

But others warn that Britain, with a population of 60 million people, would go into talks in a weaker position on its own than as part of the 500-million strong EU.

But foreign policy analysts are divided on the subject, with scholars from the Cato Institute and the Heritage Foundation arguing Britain would be able to negotiate a better trade deal with the US outside of the EU. Sixty-five percent said they're against leaving the European Union because it'd create risk and uncertainty, while less than one in ten believe the practicalities of leaving are well understood. Brussels is seeking to impose damaging regulations which will

harm United Kingdom ports' competitiveness and cost our economy jobs. Fifty-eight percent are concerned the United Kingdom would have less influence on issues that affect United Kingdom tech firms, while 55 percent think their business would have to deal with the European Union on "less favourable terms".

Britons will vote on Jun 23 in a critical referendum to decide whether or not their country should remain in the 28-nation bloc.

The research comes after it was revealed earlier this month that 200 small company owners have signed a letter urging Britons to vote for an exit from the EU.

"The job now for the CBI and business leaders across the United Kingdom is to set out the arguments as clearly as possible for the British public".