



## Consumer Confidence Soars after Trump's Election

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Consumer confidence soared in December - reaching the highest level since January 2015, and many are crediting Donald Trump's victory over Hillary Clinton.

Business leaders appear excited that one of their own is headed to the White House with promises of tax cuts, fewer regulations and better trade deals.

"In many industries there might be a lighter regulatory touch, there might be some tax reform on the corporate side, there's also a sense we might see some interest rate changes," says Mark Calabria, director of financial regulation studies at the Cato Institute.

But Calabria says only time will tell if the booming economy is all because of Trump.

"Do you see a bump in the housing market? Do you see a bump in auto sales beyond the positive trends we were already seeing?"

Either way, Calabria says Trump represents change -- something investors can get excited about.

"I think it's very important not to look at the change in confidence and the change in the stock market as one single thing -- and that's Trump, but look at it as a multiple of things," he says. "But I do think the overall reaction has been that we're going to get a different set of policies that we would have otherwise."