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Peanut gallery will get their say after Yellen's hearing

Janet Yellen will get her first chance since becoming chairwoman of the Federal Reserve to address Congress on Tuesday at 10 a.m. before the House Financial Services Committee.

But after Yellen delivers the Fed's semi-annual report on monetary policy — what used to be called the Humphrey-Hawkins hearings — the committee will also hear from four outside experts.

That's a first for this key hearing. The panel — Stanford professor John Taylor, the Cato Institute's Mark Calabria, the American Enterprise Institute's Abby McCloskey and the Brookings Institution's Donald Kohn — is heavily skewed toward critics of Fed policy, with Kohn probably the only of the four to largely offer support.

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