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June 01, 2009

Why Greater Differences in Incomes?

Don Boudreaux

Brink Lindsey's explanation for rising differences in incomes is *very* different from Paul Krugman's explanation. (I rank this Lindsey essay as a must-read.)

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Why Greater Differences in Incomes? For one thing, Federal employee compensation has <u>risen faster</u> than private sector compensation for decades.

Like the incredible growth of sales of entitlement to tax revenue masquerading as "capitalism", this growth in Federal employee compensation signals a vast expansion of authoritarian corporatism in the United States, even greater than the growth of industrial cartels and unionism in the forties and fifties.

But *Reason* can't find space for one word about it in this article, because the article diverts attention from state nurtured corporatism by focusing with blinders on some caricature of Krugmanism, to parade its fashionable opposition to forcible egalitarianism.

Never mind that states rarely if ever force equality but routinely force greater inequality instead.

Posted by: Martin Brock | Jun 1, 2009 7:37:17 AM

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