

## **Former BB&T CEO John Allison to lead Cato Institute**

**Charlotte Business Journal**

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Retired BB&T Corp. Chairman and Chief Executive [John Allison](#) has been named head of The Cato Institute, a libertarian group based in Washington, D.C.

Allison, who retired in 2009 after nearly 20 years as the top exec at Winston-Salem-based BB&T (NYSE:BBT), will replace [Ed Cane](#), who will retire.

The move is part of a compromise agreement reached by Cato and its shareholders that would resolve pending lawsuits filed by two shareholders against Cato, its CEO and several of its directors, [The Business Journal](#) of the Triad reports.