



## **The Myth of Middle Class Stagnation**

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Luther College economics, accounting and management department hosts Don Boudreaux Nov. 2

It's been widely reported that ordinary Americans' living standards peaked in the mid-1970s and have since remained stagnant. While there is data to support this claim, some say the data is flawed.

Challenging the existing data, Economist and Professor Don Boudreaux will share his findings at 7 p.m. Thursday, Nov. 2, in Valders Hall of Science Room 206 on the Luther College campus. His lecture, "The Myth of Middle Class Stagnation," describes how American living standards have improved significantly over the last 40 years.

The lecture is open to the public with no charge for admission thanks to funding provided by Luther's Birkestrand Economics and Management Chair Endowment.

Boudreaux is a senior fellow with the F.A. Hayek Program for Advanced Study in Philosophy, Politics and Economics at the Mercatus Center at George Mason University. He's also a Mercatus Center Board Member, a professor of economics and former economics department chair at George Mason University. Specializing in globalization and trade, law and economics, and antitrust economics, Boudreaux is the Martha and Nelson Getchell Chair for the Study of Free Market Capitalism at the Mercatus Center. He also serves as an adjunct scholar at the Cato Institute, Washington, D.C.

Boudreaux is the author of "The Essential Hayek," "Hypocrites and Half-Wits" and "Globalization." He's published articles in The Wall Street Journal, US News & World Report and USA Today, in addition to several scholarly journals. He is a regular economics columnist for the Pittsburgh Tribune-Review and writes the blog, Café Hayek, with economist Russell Roberts. He has lectured in the United States, Canada, Latin America and Europe, speaking on topics such as antitrust law and international trade.

Boudreaux earned a Ph.D. in economics from Auburn University and a law degree from the University of Virginia.