

Don Boudreaux debunks Joe Biden

Wed, 11/10/2010 - 1:04pm | posted by Jason Pye

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In this new video from the [Cato Institute](#), [Don Boudreaux](#) takes apart Vice President Joe Biden's claim that "[e]very single great idea that has marked the 21st century, the 20th century and the 19th century has required government vision and government incentive." Biden used government-subsized railroads as his example.

Boudreaux notes that three of the four transcontinental railroad received subsidies from the government. They all failed. The one that didn't take subsidies is still running.

Here is the video:



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