

FAH to promote HK property investments in Sibiu presentation

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INVESTMENT OPPORTUNITIES: Photo shows positive feedback seen in the previous editions of the presentation. FAH, with its appointed marketing arm, Borneo Real Estate, will host a public presentation on Hong Kong's property investment at RH Hotel in Sibiu on April 29 and 30 from 10am to 7pm.

KUCHING: First Asia Holdings (FAH), with its appointed marketing arm, Borneo Real Estate, will host a public presentation on Hong Kong's property investment at RH Hotel in Sibiu on April 29 and 30 from 10am to 7pm.

Entering into the first quarter of 2012, FAH focused on land acquisitions and houses development project on the back of favourable factors.

For example, Hong Kong, a bastion of free-market policies and low corporate taxes as well as the gateway to the world's most populous nation, Republic of China, is the best place to do business, according to data compiled by Bloomberg.

A city of over seven million people secured top positions in a new index based on six criteria including the costs of setting up business, hiring and moving goods; the degree of economic integration; less tangible costs such as inflation; and the readiness of the local consumer base, a category that includes the size of the middle class, household consumption and gross domestic product per person.

Additionally, the economy has expanded by a cumulative 21 per cent in real terms, notwithstanding shocks from the global financial tsunami. The per capita gross domestic product rose by 22 per cent to a historic high of US\$31,800.

Hong Kong continues to be ranked by the Fraser Institute/Cato Institute and the Heritage Foundation as the world's freest economy. The Chinese Academy of Social Sciences also ranks Hong Kong as the most competitive Chinese city.

Also, Standard & Poor's upgraded Hong Kong's long-term local and foreign-currency sovereign ratings to 'AAA' from 'AA+', with stable outlook.

In addition to this phenomenal capital appreciation, subsidiary First Asia Finance Ltd (FAF) has continued to generate considerable profit from providing finance to low-risk borrowers.

FAF is now planning for listing in the Hong Kong (HKEX) in the coming future.