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Apr. 12, 2011

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Arena Ref: [David Mark](#)

Budget cuts a good deal for taxpayers?

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David Boaz

Executive VP, Cato Institute :

The total cut of \$38 billion is 1 percent of a \$3.819 billion budget. It's less than 5 percent of the three-year spending increase. It's 10 percent of this year's spending increase -- the increase from 2010 to 2011. The fundamental point here is that federal spending rose by more than \$1 trillion during Bush's first seven years, and then by almost another trillion in barely three fiscal years. And then we had a titanic battle over whether to trim \$38 billion.

Not far enough in attacking the deficit and national debt? They're better than nothing, but only about 1 percent better.

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