

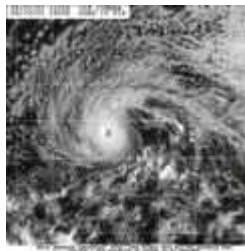
Offshore Asset Protection BLOG - Bob Bauman

That's The Way It Looks From Here

August 31, 2009

Big Wind Blows OECD Windbags Off Course

But for Category 4 Hurricane Jimena and its well-timed 150 mph winds, hundreds of delegates to yet another meeting of the Organization for Economic Cooperation and Development (OECD) would be clinking glasses, lolling in the sun and spending your hard earned tax dollars at the posh Mexican Pacific coast resort of Los Cabos.



And whenever and wherever there is an OECD gab fest, (this one billed as the "5th OECD Global Forum on Transparency and Exchange of Information"), you can be certain our friends and colleagues from the [Center for Freedom and Prosperity](#) (CF&P) will be there to set straight the OECD distortions and to promote the benefits of global tax competition, fiscal sovereignty, and financial privacy.

Mexico City Overnight

As it is, both the 70 or so OECD delegates and the CF&P board chairman Dan Mitchell, of the Cato Institute, who e-mailed me late Monday, made their way overnight to Mexico City, where hurricanes are not usually a threat, although major earthquakes are not unknown. CF&P President Andrew Quinlan also will attend the OECD meeting.

The head of OECD head Angel Gurría, a former Mexican leftist politician of mediocre repute, the secretary-general of the OECD, will lead the two day talks, yet another session aimed at forcing tax havens to share individual's tax information with all the world's tax collectors.



In an [op-ed article](#) in the UK Guardian Tuesday (The end of the tax haven era) Gurría (left) crowed: "The era of banking secrecy for tax purposes will soon be over. In tomorrow's world, there will be no more havens in which to hide funds from the taxman."

Decade of Blacklists

In case you missed the several hundred articles about the OECD I've authored in the last decade, here's short refresher course.

Beginning in 1998, the OECD has worked feverishly on behalf of the high tax welfare state governments that pay their salaries, the aim being to destroy tax havens by trying to hinder the flow of jobs and capital to low tax jurisdictions.



The Center for Freedom and Prosperity, with which the Sovereign Society is associated, was founded in 2000 to defend against these radical left-wing attacks on financial freedom.

The OECD, advocate of more taxes, is itself a tax-exempt Paris think tank, mainly financed by the U.S. government (25%). Although it has produced some useful research, it has served as the chief political propagandist for leftist attacks on tax havens, financial privacy and low taxes and tax competition in general.

Clumsy Bully

The OECD plays the bully with repeated clumsy attempts to crush tax havens and force a uniform system of high taxes worldwide.

In pursuing its dictatorial goals the OECD is doing the bidding of its 30 member nations, many of which, like France and Germany, (and the U.S. under Obama) are high tax, socialist welfare states bent on ringeing every last dollar, pound or euro out of taxpayers to finance continuing deficits and statist economies.



The OECD instrument of choice in their pro tax campaign has been the use phony blacklists of nations with low taxes. At the G-20 London meeting in April 2009 the OECD added gray lists and

white lists, fictitious gradations to measure obedience by tax havens to OECD and G-20 orders.

Now the OECD is sailing with new speed as the PR arm of the G-20 nations who decided to blame tax havens for the world recession, thus justifying forcing havens to weaken their bank secrecy and financial privacy laws.

They Know Best

With an almost religious fervor, OECD bureaucrats presume to tell people and governments how they should conduct themselves by, as they claim, "setting standards and creating values for the entire world."



A tall and very presumptuous order for the OECD's 2000 bureaucrats, the salary of everyone of whom is tax exempt because of their coveted diplomatic status. Housed in a fine Parisian mansion that once belonged to the Rothschild family, the Château de la Muette, (left) the OECD's annual budget of over is \$300 million, U.S. taxpayers footing 25% of the cost.

If nothing else, the OECD loves to hold meetings at your expense. No doubt the Mexico City gathering will carry out their pre-arranged agenda and issue the usual statements attacking tax havens, personal and financial privacy and advocating more taxes.

Freedom Fighters



At least we will have a voice in the persons of Dan Mitchell (left) and Andy Quinlan of the CFP.

Cato Institute's Dan Mitchell further explains that: "High-tax nations will now move the goal posts and make further demands for things such as unlimited information sharing, special rules for monitoring high net worth individuals, and harmonization of corporate taxation."

The battle for financial privacy and freedom continues.

You Can Help

You can be certain the Sovereign Society will do its part, as will the Center for Freedom and Prosperity.

You can help too, by sending a generous contribution to the CFP that will help them continue their vital work.

The Sovereign Society is a recognized voice in the complex offshore world. Join the Sovereign Society and keep informed.

Return to Los Cabos

You, too, can hear and meet Dan Mitchell at the Sovereign Society's 3rd Annual Offshore Advantage Seminar: A Beginner's Guide to the Offshore World, November 4, 2009 – November 7, 2009, at the Westin, Los Cabos, Mexico. (We guarantee good weather! No hurricanes! I'll be there personally to make certain.)



Twenty-one of the world's most respected offshore masterminds -- with over 325 years of collective knowledge in private offshore banking, global investments, and asset protection - will assemble in Los Cabos for four days of closed-door mastermind meetings.

A select group will be given a rare "insider's look" as these experts reveal their time-tested strategies for protecting privacy and capital in today's volatile markets, economy and new era of populist

politics.

For full details on our Los Cabos meeting agenda and tactics to be revealed, click here.



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