

## **Minimum Wage for Dummies**

By: Ross Kaminsky - March 7, 2013

My friend Dan Mitchell of the Cato Institute, explains why an increase in the minimum wage is a bad idea, and particularly bad for those whose its proponents claim to want to help. Sadly, his questioner, Henry Blodget who spent years making big bucks on Wall Street by being a massively overpaid cheerleader for Internet stocks during the dotcom bubble, seems clueless about basic economics.

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