## A Message from ARI's Board of Directors

October 10, 2020
To our supporters:
A few people have asked us about a recent post by a former member of the Ayn Rand Institute's board of directors, Carl Barney, on his personal blog.

We regard Mr. Barney's blog post as riddled with errors and distortions. But it would be a fruitless expenditure of resources if we spent the time that would be necessary to rebut publicly and objectively all the allegations made in that post. Our focus is on the positive and impactful projects the Institute is currently pursuing.

Suffice it to say that after many, many lengthy discussions with Mr. Barney, both at board meetings and privately, over a period of years, we were unable to resolve our numerous disagreements with him. On March 11, 2019, Mr. Barney was removed from ARI's board of directors by a vote of 11-0.

The board members voting at the time were:

- John Allison, executive in residence at the Wake Forest School of Business, former CEO of Cato Institute and former CEO of BB\&T Corporation
- Harry Binswanger, an associate of Ayn Rand's and author of How We Know
- Tim Blum, executive vice president of HSA Commercial Real Estate
- Yaron Brook, former CEO of the Ayn Rand Institute, host of The Yaron Brook Show and co-author of Equal is Unfair
- Jim Brown, former CEO of the Ayn Rand Institute and a Chartered Financial Analyst
- Lars Seier Christensen, co-founder of the Danish broker Saxo Bank and its former CEO
- Onkar Ghate, chief philosophy officer of the Ayn Rand Institute
- Robert Mayhew, professor of philosophy at Seton Hall University and author of numerous books, most recently Aristotle's Lost Homeric Problems
- Larry Salzman, litigation director at Pacific Legal Foundation
- Tara Smith, professor of philosophy at the University of Texas at Austin and author of numerous books, most recently Judicial Review in an Objective Legal System
- Tal Tsfany, CEO of the Ayn Rand Institute
- The Board of Directors of the Ayn Rand Institute

