



Trump Considering Prominent Libertarian for Cabinet Post

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According to two people familiar with Donald Trump's selection process, one libertarian name has been added late to his short list for Treasury Secretary. That name is John Allison, the former CEO and President of the Cato Institute. He served in that position from 2012 through 2015. He remains on Cato's board of directors. As noted by *Bloomberg*:

He has long criticized what he calls the "massive" increase in regulation. The Charlotte, North Carolina-native has called for a repeal of 95 percent of regulations, including all of the Dodd-Frank Act, the 2010 legislation crafted in the aftermath of the financial crisis that sets strict capital requirements on banks, restricts banks with taxpayer-backed deposits from making proprietary trade and created the Consumer Financial Protection Bureau.

Allison is currently a director at an investment bank. He is known to be a major contributor to the Ayn Rand Institute, and when he was the CEO of BB&T, he assigned *Atlas Shrugged* as required reading for all senior executives. Calling that novel "the best defense of capitalism ever written," Allison made sure that the BB&T charitable foundation donated several million dollars to various colleges and universities to start programs devoted to the study of the book and Rand's economic philosophy.